

ANNUAL REPORT
2024-25

ECO IMPRINT

WRITING A GREENER
TOMORROW



ECO IMPRINT

WRITING A GREENER TOMORROW

When it is talked about boomerang of the industrial age, the surroundings of our nature should be the prime focus in this regard. The necessity to protect our natural surroundings has become the integral part of shaping the future in true sense. In a world where every choice leaves a mark, sustainability is no longer a distant ideal, it is the foundation on which the future must be built.

For Monospool Bangladesh PLC, this belief is not merely a corporate philosophy rather it is a promise imprinted into every fibre of our work. Our journey has always been rooted in the conviction that paper, one of humanity's earliest communication tools, can also be a modern symbol of ecological balance. As custodians of a vital industry, we recognize the reflective impact our operations have on the environment and on the generations who will inherit the world we shape today.

This year marks a defining chapter in our evolution. The company formerly known as Bangladesh Monospool Paper Manufacturing Co. Ltd. officially changed its name to Monospool Bangladesh PLC effective February 11, 2025, ushering in a refreshed identity that reflects our mounting commitment to innovation, environmental partnership, and sustainable business

practices. The new name signifies more than rebranding since it represents a renewed principle, a confident step towards a greener future.

Every page we produce carries the imprint of our dedication to reducing our ecological footprint. From energy-efficient manufacturing processes to responsible sourcing of raw materials, from cutting carbon emissions to exploring biodegradable alternatives, our sustainability journey is both ambitious and continuous. We struggle to make sure that the products entrusted to our customers mirror the values they stand for with quality, reliability, and care for the planet.

We move forward with a clear and compelling vision to craft paper solutions that enrich everyday life while honouring the natural world. Through continuous innovation and an unfaltering eco-focused approach, Monospool Bangladesh PLC is not simply keeping pace with global prospects but is helping shape the future of responsible industry as well.

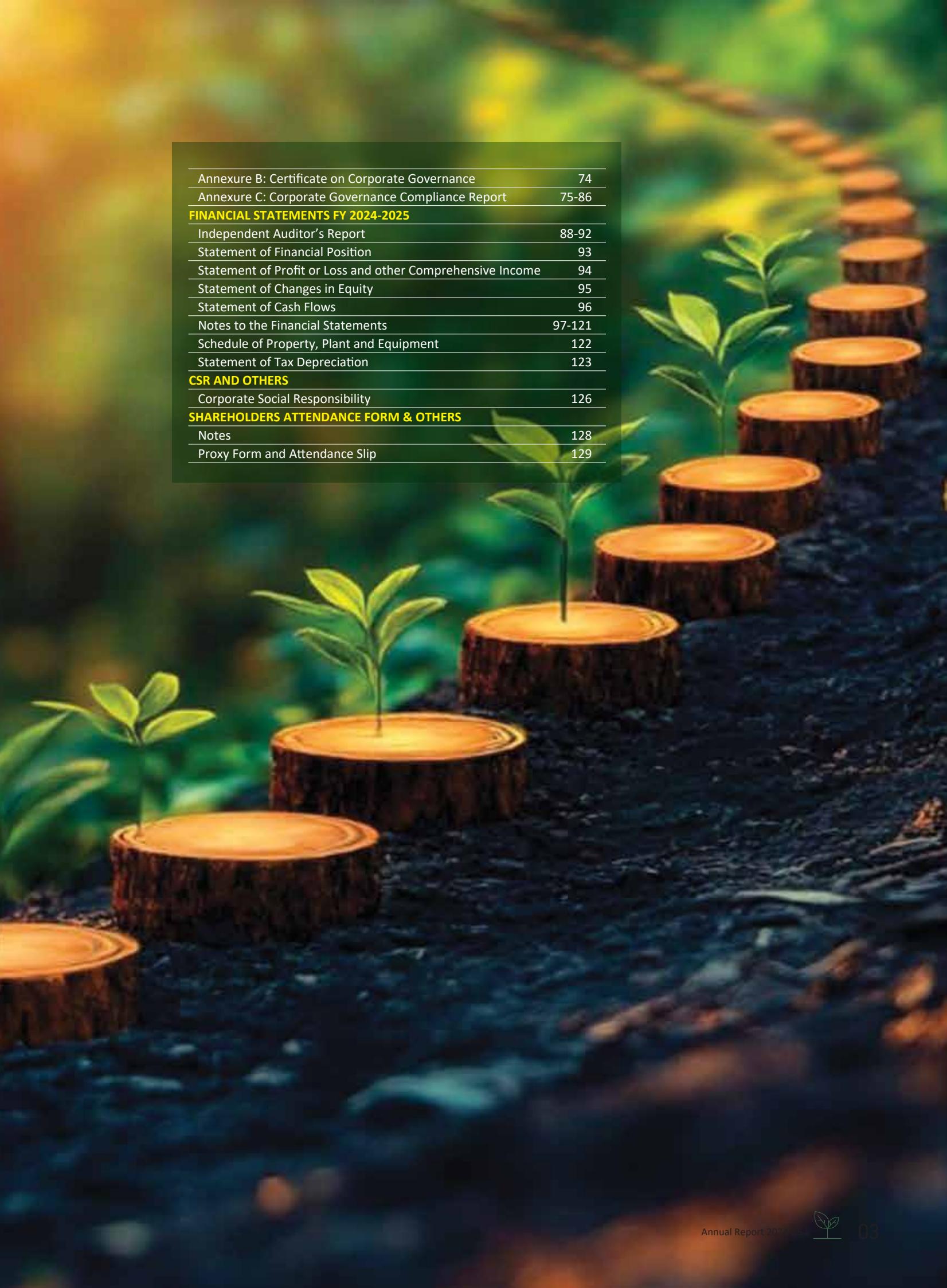
It is us who are bound to make a new future to write a greener tomorrow wholeheartedly.

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LETTER OF TRANSMITTAL

December 07, 2025

All valued Shareholders of Monospool Bangladesh PLC
Bangladesh Securities and Exchange Commission
Dhaka Stock Exchange PLC
Chittagong Stock Exchange PLC
Registrar of Joint Stock Companies & Firms

Subject: Annual Report for the year ended 30 June, 2025.

Dear Sir(s)

We are pleased to enclose copy(ies) of the Annual Report containing Directors' Report, Auditors' Report along with Audited Financial Statements including Statement of Financial Position as on 30 June 2025, Statement of Comprehensive Income, Cash flows and Changes in Equity and other relevant Statements for the year ended 30 June 2025.

Yours sincerely,



Md. Emdadul Haque
Company Secretary



CONCENTRATION ON REPORT

ABOUT REPORT

To accumulate and disclose an independent, concise and true and fair view picture of this company in light of the corporate governance, regulatory compliance and strategic overview of the company is the prime aims of this report. This report also emphasized on the value-creation for long-term investors, but also provides appropriate information for all our other stakeholders.

REPORT PERIOD

The Annual Report 2024-2025 of Monospool Bangladesh PLC has covered the period from 01 July 2024 to 30 June 2025. The report includes all the notable or material factor/events after mentioned period.

REPORT FOR

This Report has been prepared for the shareholders of Monospool Bangladesh PLC. The report also contains comprehensive information and disclosures that meet the diverse information useful for the stakeholders and related obligations of all regulatory authorities as well. The report enables an opportunity for us to provide the material information and commentary thereon for the assessment of the year under review.

REPORTS FOCUSED

This report has been prepared as an integrated reporting process which has covered all the

information / statements of productions and effective board and management systems. The report key focused area-

- The Companies Act, 1994.
- BSEC Corporate Governance Code, 2018.
- DSE & CSE Listing Regulations, 2015.
- Information for Shareholders.
- Financial Performance.
- Business Overview.

This comprehensive set of information represents the sound governances in this company and the commitment of the Board of Directors, efficiency and professional attitude of management team as well as all employees who engaged their best efforts to achieve the organizational common goal.

MATERIAL FACTORS

Retention of efficient workforces, contribution in national growth, financial performance, good governance practices and protect the interest of shareholders are the prime focused areas of the material factor of the company. Concentrating on the material factors which include those issues that could substantially affect to create value over the short and long-term integrated reporting process.

Disclosing all the material factors or information with best of our knowledge and transparency, this report may create a value addition for the long-term relationships with our stakeholders.



NOTICE OF THE 38th ANNUAL GENERAL MEETING

Notice is hereby given that the 38th Annual General Meeting (AGM) of Monospool Bangladesh PLC will be held using hybrid system with venue of the AGM at the Conference floor, Corporate Office, Plot No. 314/A, Road No. 18, Block-E, Bashundhara R/A, Dhaka and virtually by using digital platform on Monday, December 29, 2025 at 11.00 a.m. to transact the following business:

Agenda:

1. To receive, consider and adopt the audited Financial Statements of the Company for the year ended on June 30, 2025 together with the Report of the Auditors thereon and the Report of the Directors.
2. To approve dividend for the year ended on June 30, 2025 as recommended by the Board of Directors.
3. To elect/re-elect Director(s) of the Company.
4. Post facto approval of the appointment of Mr. Mostafa Jamal Mohiuddin as Managing Director of Monospool Bangladesh PLC from 28-05-2024 to 31-12-2026.
5. To appoint Statutory Auditors for the year 2025-2026 and fix their remuneration.
6. To appoint Compliance Auditors for the year 2025-2026 and fix their remuneration.

By Order of the Board of Directors



Md. Emdadul Haque
Company Secretary

Dated, Dhaka
November 29, 2025

Notes:

- (i) Members, whose names will appear in the Share Register of the Company or in the Members/ Depository Register on the Record Date i.e. November 23, 2025, will be eligible to attend and vote in the Annual General Meeting (AGM).
- (ii) The proxy form must be affixed with requisite revenue stamp and must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the meeting.
- (iii) The AGM will be conducted through using hybrid system in accordance with the Directive No. BSEC/CMRRC/2009-193/08 dated March 10, 2021 of Bangladesh Securities and Exchange Commission (BSEC).
- (iv) Link for Joining in AGM through Digital Platform will be provided through e-mails of the shareholders which will be opened before 72 hours from the time (December 29, 2025 at 11.00 a.m.) fixed for holding the Annual General Meeting. Members can join the Virtual Annual General Meeting using their Laptop, PC, Mobile or Tab providing their respective 16-Digit BO ID and No. of shares.
- (v) Pursuant to the Notification No. BSEC/CMRRC/2006-158/208/Admin/81 dated June 20, 2018 copy of Annual Report will be sent to the e-mail addresses of the members linked with their BO Accounts. In case of non-receipt of the Annual Report of FY 2024-2025 of the Company sent through e-mail, shareholders may collect the same from the Company Affairs Department of the Company by a written request. The Annual Report will be uploaded on the Company's website at <https://www.mpmc.com.bd/> on stipulated date. Virtual AGM link is <https://monospool.bdvirtualagm.com>



ACCESS PROCESS TO JOIN 38TH AGM ANNUAL GENERAL MEETING

The valued shareholders can join/ conduct in the virtual meeting via live webcast by using the link: <https://mpmc.bdvirtualagm.com>. The access process of joining the virtual meeting is for the convenience of the shareholders from any location of the world.

Access	Question and Answer	Vote
<p>Shareholders Login</p> <ul style="list-style-type: none">i. Click shareholder Tabii. Enter BO ID/ Folio in the text box.iii. Enter number of shares held as of record date.iv. Click login. <p>Proxy Login</p> <ul style="list-style-type: none">i. Click Proxy Tab.ii. Enter BO ID of original shareholder.iii. Enter number of shares held by original shareholder.iv. Enter BO ID of proxy shareholderv. Enter number of shares held by proxy shareholder.vi. Click login.	<p>Monospool Bangladesh PLC encourages shareholders to ask about anything as per the agenda to the Board of Directors and Management. The Management will try to answer the questions as they come in.</p> <p>The login link shall be opened before 72 hours from the time of the meeting for valuable comments and suggestion of the shareholders.</p>	<p>Shareholders will be able to vote either in favor or against any agenda using the option of the tab.</p> <p>The votes shall be counted based on number of shares held by the shareholder. The voting result shall be published in real time at the time of approval on the specific agenda.</p>

38th AGM Helpline:

Md. Emdadul Haque
emdadulhaque699@gmail.com

Md. Rashidul Haque
rashidkhan86@yahoo.com

Md. Humayun Bhuiyan
humayun.ppp@bdg.com.bd

Address:

Plot no. 314/A, Road no. 18, Block-E,
Bashundhara R/A, Dhaka-1229
Phone: 550 36456, 550 36457 Ex. 702, 703
Web: <https://www.mpmc.com.bd/>



MONOSPOOL BANGLADESH PLC

IMPRESSION OF MAGURA GROUP

Magura Group for more than a quarter century has devised a persistent course of growth built upon a clear vision to create value that benefits both business and society. With a diverse portfolio comprising of food, clothing, housing, education, healthcare, and technology, the Group has consistently demonstrated its commitment to enhancing the quality of life for people across the nation. While its steady diversification and expansion have delivered strong financial outcomes, the Group's ambitions extend far beyond profit, aiming to foster enduring progress and well-being across communities.

Magura Group believes in helping society. Over the years, it has become a bigger and active Group in Bangladesh. It works in many areas: food, clothing, housing and education. Each of its businesses provides things people need, and all aim to make life better for people in Bangladesh.

Magura Group's spotlight on quality, accessibility, and trust has helped to earn a loyal customer base. Today, the Group holds assets worth approximately Tk. 30,000 million (US\$ 411 million) and generates an annual turnover of Tk. 12,000 million (US\$ 164 million). With over 8,000 dedicated employees, Magura Group not only fuels national employment but also contributes significantly to Bangladesh's economic strength.

Central to Magura Group's ethos is the belief that business success should translate into positive social impact and this is the brightest part as a testament to this profound dedication. It stands as a vibrant embodiment of our Group's relentless pursuit of sustainable innovation. Monospool doesn't just produce paper; it crafts eco-conscious, superior-quality paper, paper products that intricately



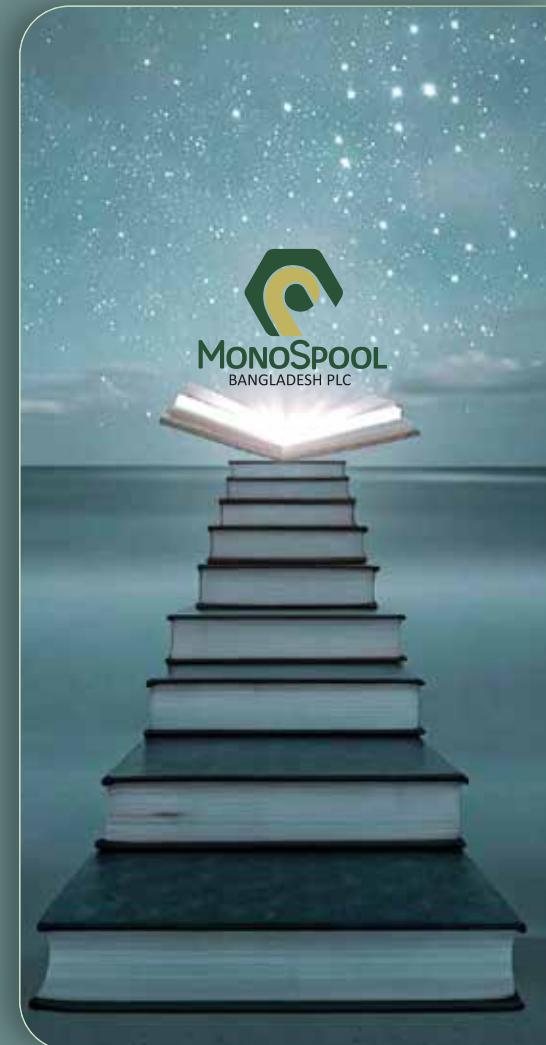
weave together our commitment to environmental stewardship with an

unyielding drive for industry excellence. This enterprise is a living, breathing testament to our mission, perfectly aligning with our vision to cultivate a significantly greener and more prosperous future for all.

Magura Group after being embraced the digital age has also advanced into the technology sector through Bangladesh Advanced Technologies Ltd., reinforcing its forward-looking strategy and commitment to operational innovation. This initiative underscores the Group's belief that technology is central to improving productivity and enriching customer experience.

The growth of the company trajectory is not solely for its own benefit but is intricately linked to the well-being of the communities it serves. Through strategic investments in education, clothing housing and community development, the Group ensures that its success translates into tangible improvements in people's lives, fostering a more equitable and prosperous Bangladesh.

Looking to the future, Magura Group remains forward-thinking, embracing new ideas and opportunities. Its vision is clear: to pioneer transformative change, inspire industry-wide innovation, and contribute to the well-being of communities both locally and globally. This commitment to continuous improvement and social responsibility underscores the Group's dedication to building a brighter, more sustainable future for all.



*It is a tool to
purify the environment...*



VISION, MISSION & CORE VALUES



VISION

- To be a leader in paper manufacturing, printing & packaging industry.
- Improvement in quality for satisfaction of customers.
- To maintain high degree of efficiency.
- To maintain international standards of the products.
- To maintain efficient manpower and technology.



MISSION

- To be with innovation and product diversification.
- To maximize quality with minimum cost.
- To increase wealth of the company.
- To contribute to the national economy.
- To recognize the customer's right.



CORE VALUES

- Quality orientation and pursuit of excellence.
- Trust, sensitivity and professional conduct.
- To continue to maintain ethical practices.
- Taking accountability and responsibility.
- Discipline and respect for commitment.



COMMITMENT & PRIORITY

Excellence defines everything we do from selecting the finest raw materials to crafting the final paper product, every step is designed to go beyond what's expected.

Reliability, skill, and performance are not just goals they are our standard. From choosing the best raw materials to producing the finished paper products, we focus on quality at every stage. Each process is handled with care, precision, and dedication to ensure that what we deliver always exceeds expectations.

For us, reliability, skill, and performance are not merely aspirational goals but they are deeply embedded standards that define our identity. Every stage, from the initial choice of raw materials to the production of our finished paper products, is approached with an unwavering focus on quality. Each process is handled with an extraordinary blend of care, precision, and dedication, ensuring that what we deliver consistently exceeds even the highest benchmarks. For us, these pillars are not optional; they are an intrinsic part of who we are.

Behind all our achievements, our greatest asset is undeniably our people. Their tireless hard work, boundless creativity, and infectious passion are the driving forces that make everything possible. We are deeply invested in fostering a workplace where every individual feels safe, genuinely respected, and truly included. We passionately encourage continuous learning, personal growth, and collaborative teamwork, empowering every employee to reach their fullest potential. When our employees thrive, our company flourishes in kind, creating a virtuous cycle of success and innovation.

We encourage learning, personal growth, and teamwork so that every individual can reach their full potential. When our employees thrive, so does our company. Looking ahead, our gaze remains firmly fixed on the horizons of innovation, accountability,



and positive impact.

We don't merely follow the currents of change; we aspire to lead them. Our ambitious goal is to redefine the paper industry itself through superior quality, pioneering environmental friendly solutions, and cultivating strong, enduring connections with our communities. Through a steadfast adherence to honesty, a relentless pursuit of innovation, and a culture of continuous improvement, Monospool Bangladesh PLC is actively building a lasting legacy.

Our goal is to redefine the paper industry through better quality, environmental friendly solutions, and strong connections with our communities. Through honesty, innovation, and continuous improvement, Monospool Bangladesh PLC is building a lasting legacy.

We are profoundly committed to creating unparalleled value for our cherished customers, empowering our dedicated employees, and making a meaningful contribution to the progress and well-being of society. Our journey is one deeply rooted in purpose, driven by an unwavering pursuit of excellence, an unshakeable commitment to sustainability, and the boundless promise of a brighter, more sustainable future for all.



CODE OF CONDUCTS



Integrity as Foundation

Honesty and transparency guide every choice. Each team member is expected to act with integrity in all interactions with colleagues, clients, or suppliers. We honor our promises, avoid conflicts of interest, and ensure that our behavior always reflects well on the organization.



Respect & Inclusion

We are committed to building a workplace where every person is treated fairly and with dignity. Discrimination and harassment have no place here. Diversity is our strength, and we foster an atmosphere where everyone feels valued, heard, and empowered to contribute their best.



Legal Compliance

Adherence to laws and regulations is nonnegotiable. All employees must understand and comply with legal and industry standards relevant to their responsibilities. Our credibility depends on doing things right always.



Environmental Responsibility

We embrace sustainability in every phase of production. Through eco-friendly practices and continuous innovation, we aim to reduce our environmental footprint. Every person here has a role to play in preserving the planet for those to come.



Quality & Safety First

We are committed to delivering superior products without compromising safety. Rigorous quality control, strict safety measures, and continuous vigilance are central to what we do. Our reputation depends on the consistency of our excellence.



Confidentiality & Privacy

Safeguarding sensitive information is a core responsibility. Employees must protect the confidentiality of business, customer, and partner data. Respecting privacy is integral to trust.



Open, Transparent Communication

We encourage openness. If you see misconduct or face ethical dilemmas, speak up—without fear of retaliation. A culture of frank, respectful dialogue strengthens our collective integrity.



Community Engagement

We believe in contributing beyond business. Supporting community initiatives and encouraging employees to participate in social causes is part of who we are. Our values extend into the neighborhoods we touch.



Accountability & Enforcement

Upholding this Code is everyone's responsibility. Violations are taken seriously and handled appropriately. Being accountable means owning one's actions and decisions—especially when they matter most.



POLICY STATEMENT

Monospool Bangladesh PLC is committed to excellence, sustainability, and ethical practices, which form the foundation of its operations. The organization is dedicated to producing high-quality paper products while minimizing environmental impact and fostering positive relationships with stakeholders.

QUALITY ASSURANCE

Prioritizing quality at every stage of production, the company adheres to rigorous standards to ensure that products meet and exceed customer expectations. Continuous improvement processes are implemented to enhance efficiency and product performance.



SUSTAINABILITY

Embracing environmentally responsible practices, the company utilizes sustainable materials and innovative technologies to reduce waste and energy consumption. This commitment to sustainability guides decision-making and operational strategies, aiming to protect and preserve natural resources for future generations.



SAFETY AND WELL-BEING

The health and safety of employees are paramount. A safe working environment is provided through comprehensive safety protocols, training, and ongoing assessments. Employee well-being is integral to success, with initiatives promoting work-life balance and personal development.



ETHICAL CONDUCT

Upholding the highest standards of integrity and ethics in all business dealings is essential. Relationships with customers, suppliers, and the community are built on trust and transparency. Open communication and the reporting of any unethical behavior are encouraged to foster a culture of accountability.



COMMUNITY ENGAGEMENT

Recognizing the role within the communities served, the company is committed to making a positive impact. Active support of local initiatives and encouraging employee participation in community service reflect the dedication to social responsibility.



This policy statement captures the commitment to maintaining the highest standards in every aspect of business. Continuous striving for excellence will guide the organization as it navigates the evolving landscape of the paper industry.



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Mustafa Kamal Mohiuddin	Chairman
Mr. Md. Mobarok Hossain	Director
Advocate Md. Golam Kibria	Director
Mr. Md. Rezaul Islam	Director
Mr. Md. Anwar Hossain	Director
Prof. Dr. Ataur Rahman	Independent Director
Prof. Dr. Shamsun Nahar	Independent Director
Mr. Mostafa Jamal Mohiuddin	Managing Director

AUDIT COMMITTEE

Prof. Dr. Ataur Rahman	Chairman
Mr. Mostafa Jamal Mohiuddin	Member
Mr. Md. Mobarok Hossain	Member
Mr. Md. Emdadul Haque	Secretary

NOMINATION AND REMUNERATION COMMITTEE

Prof. Dr. Shamsun Nahar	Chairman
Mr. Mostafa Jamal Mohiuddin	Member
Mr. Md. Mobarok Hossain	Member
Mr. Md. Emdadul Haque	Secretary

EXECUTIVE COMMITTEE

Mr. Mostafa Jamal Mohiuddin	Managing Director
Mr. Md. Emdadul Haque	Company Secretary
Mr. Khandakar Ashraf Uddin	Chief Financial Officer
Mr. Md. Ariful Islam	Head of Internal Audit & Compliance



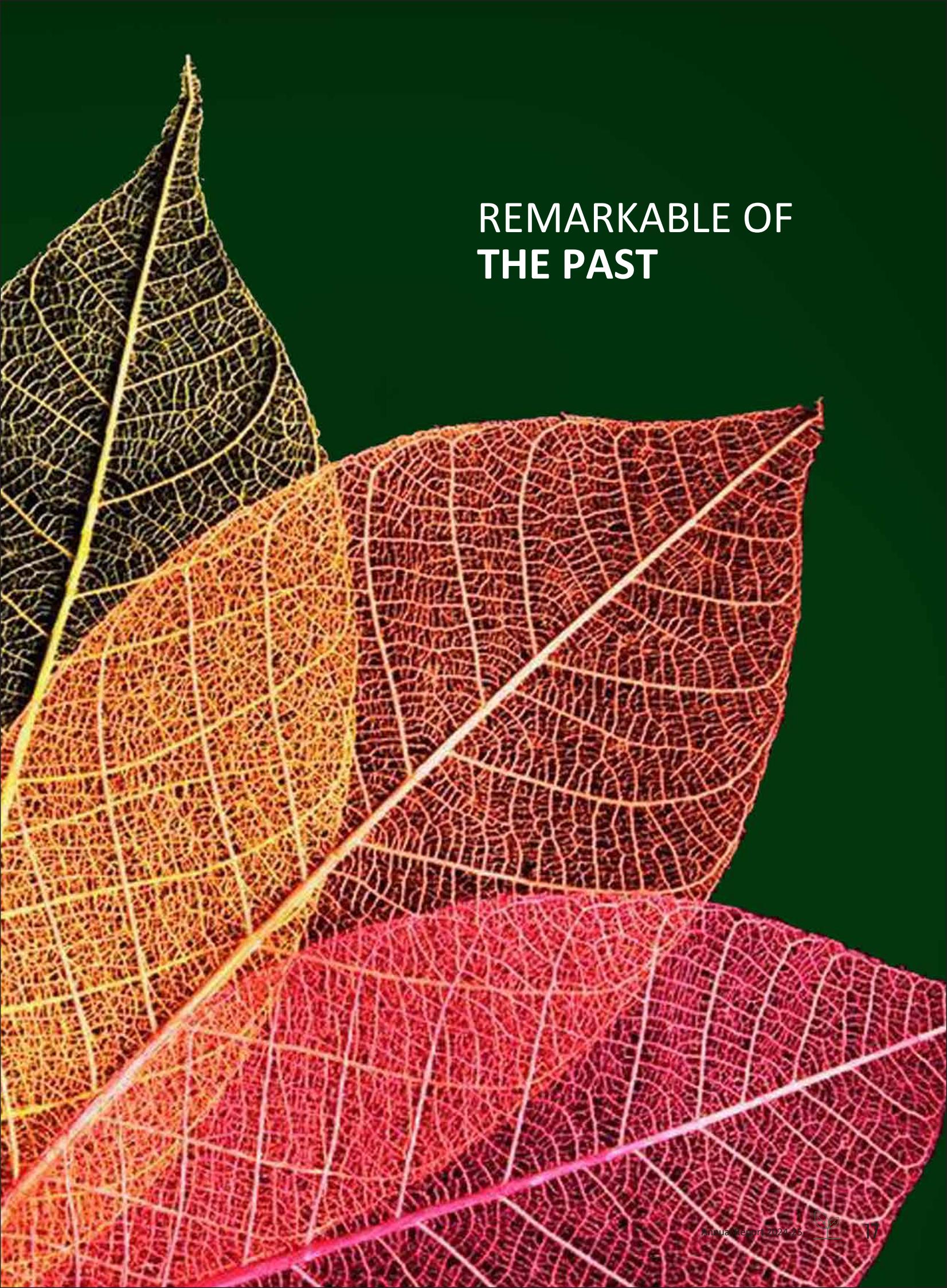
CORPORATE INFORMATION

Company Secretary	Mr. Md. Emdadul Haque
Chief Financial Officer	Mr. Md. Khandakar Ashraf Uddin
Head Of Internal Audit	Mr. Md. Ariful Islam

STATUTORY AUDITORS	G. Kibria & Co. Chartered Accountants
CORPORATE GOVERNANCE COMPLIANCE AUDITORS	Haruner Rashid & Associates Chartered Secretaries & Management Consultants
BANKERS	<ol style="list-style-type: none">Social Islami Bank PLC. Principal Branch, 15, Dilkusha C/A, DhakaAB Bank PLC. Principal Branch, BCIC Bhaban, 30-31 Dilkusha C/A, Dhaka-1000
REGISTERED OFFICE	Plot No.-314/A, Road No. 18, Block- E, Bashundhara R/A, Dhaka-1229.
FACTORY	Unit-1: Sreerampur, Dhamrai, Dhaka Unit-2: Sreerampur, Dhamrai, Dhaka

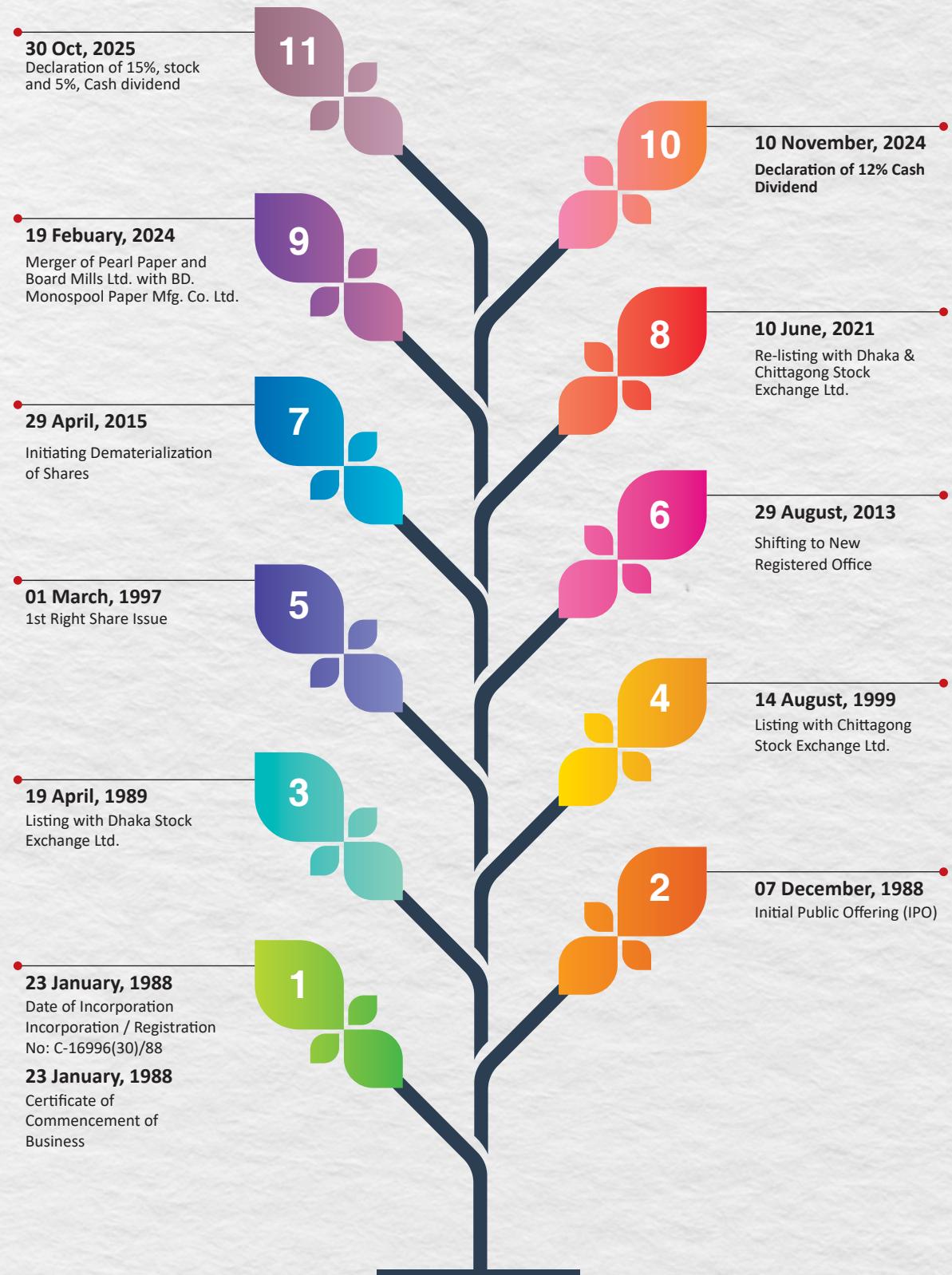






REMARKABLE OF THE PAST

MILESTONES



COMPARATIVE DATA FOR 05 YEARS

Particulars	2023-2025 (Tk.)	2022-2024 (Tk.)	2021-2023 (Tk.)	2020-2022 (Tk.)	2019-2021 (Tk.)
Authorized Capital	50,00,00,000	50,00,00,000	50,00,00,000	50,00,00,000	50,00,00,000
Paid up Capital	341,051,016	341,051,016	9,38,88,256	9,38,88,256	9,38,88,256
Revenue	174,78,95,467	1,071,824,562	77,06,94,859	66,39,87,441	29,98,19,319
Gross Profit	48,27,69,871	345,742,826	31,15,13,349	22,64,80,957	15,82,51,192
Profit/(Loss) before Tax	15,86,01,674	113,987,272	10,13,35,695	6,25,81,037	1,94,81,631
Net Profit/(Loss) after Tax	12,82,72,153	101,768,380	7,76,51,704	5,11,55,310	1,15,11,679
Non-Current Assets	395,23,83,254	3,793,426,702	77,33,75,706	84,69,96,310	86,05,33,011
Current Assets	272,73,64,349	2,258,963,843	102,20,27,432	65,47,09,298	52,75,78,341
Total Assets	667,97,47,603	6,052,390,545	1,79,54,03,138	150,17,05,608	138,81,11,353
Shareholders' Equity	153,65,72,664	1,449,059,053	48,97,95,246	42,13,74,653	37,96,16,883
Current Liabilities	183,78,15,670	1,756,800,435	41,65,43,817	41,70,41,186	42,21,58,241
Total Liabilities	514,31,74,939	4,603,331,492	130,56,07,891	1,08,03,30,956	100,84,94,469
Earnings Per Share (EPS)	3.76	2.98	8.27	5.45	1.23



AGM's MEMORY



CERTIFICATIONS

REGISTRATION — CERTIFICATE —

this is to certify that the management system of

Monospool Bangladesh PLC.

have been assessed by A CUBE TIC LIMITED and registered against the requirements of

ISO 9001:2015

19/15190A

Certificate Number

18th August 2010

Date of Original Registration

17th August 2027

Expiry Date

24th October 2024

Date of Re-Registration



Alfonso Pagliuca, President & Founder, A Cube TIC Limited



This certificate is issued in respect of the location & scope of registration detailed in the Associated Registration Schedule.
This certificate is the property of A Cube TIC Limited Unit 5 Middle Bridge Business Park Bristol Road Portishead Bristol BS20 6PN UK and must be returned on request.



CERTIFICATIONS

REGISTRATION SCHEDULE

scope of registration

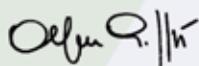
Manufacturing and trading of paper, paper converting and printed product

Monospool Bangladesh PLC.

Company Name

Factory: Shirirampur Dhamrai, Savar, Bangladesh

7	Sites Registered	19/15190A
EAC	ISO 9001:2015	
18th August 2010	Standard	Certificate Number
Date Original Registration	24th October 2024	17th August 2027
17th June 2027	Date Of Re-registration	Expiry Date
Next Re-Audit Due Date	6th October 2025	17th August 2024
	Revision Date	Previous Expiry Date



Alfonso Pagliuca, President & Founder, A Cube TIC Limited



This certificate is the property of A Cube TIC Limited Unit 5 Middle Bridge Business Park Bristol Road Portishead Bristol BS20 6PN UK and must be returned on request.



LEADERSHIP

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MESSAGE FROM

THE CHAIRMAN



MESSAGE FROM **THE CHAIRMAN**

“

TOGETHER, THESE INSTITUTIONS AND PARTNERS HAVE CREATED A ROBUST FRAMEWORK THAT SUPPORTS BUSINESS GROWTH AND STABILITY. THEIR DEDICATION AND PROFESSIONALISM CONTINUE TO INSPIRE CONFIDENCE AND DRIVE PROGRESS IN THE BUSINESS COMMUNITY. WE LOOK FORWARD TO STRENGTHENING THESE RELATIONSHIPS AND WORKING TOGETHER TOWARDS A PROSPEROUS FUTURE.







Message from The Chairman

BISMILLAHIR RAHMANIR RAHIM

Dear Esteemed Shareholders,

Assalamu Alaikum.

It is both an honor and a privilege to present the performance report for the fiscal year 2024–2025 at the 38th Annual General Meeting of Monospool Bangladesh PLC.

First and foremost, I extend my heartfelt gratitude to our valued shareholders, clients, and partners for your unwavering trust and steadfast support. Since the relaunching of share trading on the Dhaka and Chittagong Stock Exchanges on June 12, 2021, Monospool Bangladesh PLC has experienced remarkable growth across all key performance indicators. I am pleased to announce that, following our relisting, the company achieved an 'A' grade status in 2022 on both exchanges, a distinction we continue to uphold today.

In the face of an unpredictable global landscape, punctuated by the lingering echoes of recent worldwide upheavals, our resolve has remained unshaken. It is precisely our unyielding vision and meticulously crafted strategic foresight that have been the true architects of our triumph.

The financial year 2024–2025 stands as a testament to this resilience; a period in which the company not only celebrated a remarkable surge in sales but also commanded exceptionally robust profits. Our ambitious journey towards becoming the premier innovator and producer of value-added paper and paper products is now progressing with an accelerated momentum, stronger and more defined than ever before. This formidable trajectory firmly positions Monospool Bangladesh PLC not merely as a participant, but as the inevitable and undisputed vanguard of the paper industry.

In the financial year 2024–2025, the company achieved a net profit after tax of BDT 12,82,72,153/- In recognition of this performance, the Board of Directors has recommended a 5 % cash and 15% Stock dividend for shareholders for the year ending June 30, 2025. This proposal will be discussed and ratified at the 38th AGM convened on December 29, 2025

Monospool Bangladesh PLC is renowned for its transparency in corporate governance, and we remain committed to upholding both regulatory and voluntary practices that reinforce our reputation.

The company's strong performance is a testament to the relentless efforts of our Management Team, guided by the strategic direction of the Board of Directors. Monospool Bangladesh PLC is renowned for its transparency in corporate governance, and we remain committed to upholding both regulatory and voluntary practices that reinforce our reputation.

I would like to express my sincere gratitude to the Bangladesh Securities and Exchange Commission (BSEC), Dhaka and Chittagong Stock Exchanges, the Central Depository Bangladesh Ltd., the Registrar of Joint Stock Companies, our banking partners, and all other collaborators for their continued support and guidance in helping us navigate the challenges of the business environment

Our banking partners have been vital in providing financial services and support, enabling us to manage our operations effectively. Additionally, our collaborators have contributed their expertise and resources, fostering a collaborative environment that has been key to our success.

Together, these institutions and partners have created a robust framework that supports business growth and stability. Their dedication and professionalism continue to inspire confidence and drive progress in the business community. We look forward to strengthening these relationships and working together towards a prosperous future.

I also take this opportunity to thank the members of the Board, our Management Team, and all employees for their unwavering dedication and hard work, which has allowed the company to continue on the path of success. We are confident in achieving continued progress in the years to come.

Mustafa Kamal Mohiuddin
Chairman



Green Thinking, Clean Living
Endless Giving



REVIEW OF **MANAGING DIRECTOR**





Review of **Managing Director**

“

NONE OF OUR SUCCESS BECOMES REAL WITHOUT THE PEOPLE WHO WORK FOR MONOSPOOL BANGLADESH PLC. THE EMPLOYEES BRING ENERGY, COMMITMENT, AND FAITH IN OUR SHARED VALUES SUCH AS HONESTY, CREATIVITY, AND COOPERATION BECAUSE THEY LIVE OUT THESE VALUES EACH DAY. WE MANAGE TO OVERCOME DIFFICULTIES AND TAKE ADVANTAGE OF GOOD CHANCES WHEN THEY APPEAR.

Dear Esteemed Stakeholders,

Assalamu Alaikum.

Without any introductory words, it should be acknowledged that Monospool Bangladesh PLC has shown us the achievement of dedication, vision, and teamwork over the past few years. Even during a time of global change and uncertainty, our steady effort to do things well has not only kept us strong but pushed us to reach higher goals.

We stayed focused, kept our standards high, and worked together with purpose. When others faced doubt, we saw opportunity. Every challenge became a chance to grow — to sharpen our skills, improve our results, and prepare for what comes next.

The merger of Pearl Paper & Board Mills Ltd. with Monospool Bangladesh PLC. (formerly Bangladesh Monospool Paper Manufacturing Company Ltd.) marked a pivotal turning point. Since then, our commitment to offering an expanded, eco-friendly portfolio has become a central pillar of our strategy. This year, we boldly introduced new product lines tailored to the growing demand for sustainability. These efforts have reinforced our position as an industry leader and underscored our determination to lead responsibly.

None of our success becomes real without the people who work for Monospool Bangladesh PLC. The employees bring energy, commitment, and faith in our shared values such as honesty, creativity, and cooperation because they live out these values each day. We manage to overcome difficulties and take advantage of good chances when they appear.

We believe in helping people grow in their roles. We give them chances to learn new things, support them when they face challenges, and provide what they need to do excellent work. When every person contributes their best, the whole company becomes stronger and more successful.

Our path is clearly laid out with two major goals guiding us. First, we aim to expand our reach. This means we want our products to be available to more people in more places, touching new markets and serving a wider audience. We believe in growth that connects us with a broader community of users. Second, we are deeply committed to deepening our commitment to sustainability. This isn't just a buzzword for us; it means we will work even harder to protect the planet. We'll explore new eco-friendly methods, reduce our environmental footprint further, and ensure our operations are as green as possible, from how we source materials to how we package our products.

To achieve these goals, we will always prioritize a few key principles. We will champion adaptability, and for this, we'll be ready to change and adjust quickly to new challenges and opportunities in the world.

I would like to express my heartfelt appreciation to our shareholders, clients, employees, and partners. Your trust and support have been the foundation of our success. Together, we are not only building a prosperous enterprise but also creating positive, lasting impact in the communities we serve and the environment we hold dear.

Thank you for your precious role in our journey. I am excited for the future we will shape together.

Warm regards,

Mostafa Jamal Mohiuddin
Managing Director



BOARD OF DIRECTORS



DIRECTORS' PROFILE



MUSTAFA KAMAL MOHIUDDIN

Chairman

Mr. Mustafa Kamal Mohiuddin serves as the Chairman of Monospool Bangladesh PLC, and his leadership has been fundamental in guiding the company through waves of change, growth, and innovation. As a sponsor shareholder director, he has a deep personal investment in the company's success and has consistently pushed forward important initiatives that have shaped its trajectory.

Under his direction, Monospool has marked many notable milestones. He has led expansions of capacity, overseen the launch of new products, and strengthened the company's place in the market. All this has been done with careful attention to good governance, sound sustainability practices, and strong corporate responsibility. These efforts ensure that the company does not merely grow in size, but also matures in integrity and reputation.

Mr. Mohiuddin, beyond Monospool, holds the chairmanship at Magura Multiplex PLC. The vigorous involvement in various professional bodies, chambers, and associations reflects his commitment in advancing the sector largely.

Through his vision and guidance, Monospool Bangladesh PLC remains not just a manufacturer but an industry leader that aspires to set benchmarks of excellence, environmental responsibility, and innovation in the paper industry.



DIRECTORS' PROFILE



MD. MOBAROK HOSSAIN
Director

Mr. Md. Mobarok Hossain serves as a Nominee Director of Monospool Bangladesh PLC being nominated by Bangladesh Development Group PLC. In this capacity, he plays a pivotal role in bridging strategic interests and fostering collaborative growth between the two organizations. His leadership extends to his position as also the Managing Director of Magura Multiplex PLC as Nominee Director on behalf Magura Group PLC, where he has been striving to upgrade the company by achieving significant milestones and maintaining its competitive edge in the industry.

With a strong academic foundation, Mr. Hossain holds a postgraduate degree in Commerce, equipping him with a comprehensive understanding of business and financial management. His expertise spans various domains like printing, paper products, and paper manufacturing areas in which he has gathered extensive experience and knowledge. Additionally, his proficiency in accounts, income tax, and VAT further enhances his ability to navigate complex financial landscapes and contribute effectively to the company's operations.

Mr. Hossain's comprehensive expertise and strategic vision continue to be priceless assets to both Monospool Bangladesh PLC and Magura Multiplex PLC, as he remains dedicated to driving innovation, operational excellence, and sustainable growth within the organizations he leads.

DIRECTORS' PROFILE



ADVOCATE MD. GOLAM KIBRIA
Director

Advocate Md. Golam Kibria works as a distinguished Nominee Director of Monospool Bangladesh PLC, on behalf of Magura Group PLC. With his career in more than two decades, Mr. Kibria has been a keystone in the development and management of paper industry projects, contributing significantly to the sector's growth and innovation.

His extensive legal expertise, combined with a deep understanding of the paper manufacturing industry, has enabled him to navigate complex regulatory landscapes and provide strategic guidance to the company. Advocate Kibria's proficiency in areas such as legal issues, income tax, and VAT has also been instrumental in ensuring compliance and optimizing financial operations within the company.

Besides Monospool, Advocate Kibria is also a Nominee Director of Magura Multiplex PLC on behalf of Bangladesh Development Group PLC. He is also actively involved in various professional bodies, chambers, and associations, where he contributes his legal acumen and industry knowledge to further the development of the paper industry in Bangladesh.

His endeavour for sustainable growth continues to inspire and drive the company's mission forward, solidifying his reputation as a key figure in the paper manufacturing sector.



DIRECTORS' PROFILE



MD. REZAUL ISLAM
Director

Mr. Md. Rezaul Islam is a notable Shareholder Director at Monospool Bangladesh PLC. As an experienced Director he has been a driving force behind the company's growth and operational excellence.

With extensive expertise in printing, paper manufacturing, and paper converting, Mr. Rezaul Islam plays a pivotal role in steering the company's business operations. His deep industry knowledge and strategic vision have significantly contributed to the company's success and its position in the market.

Through his leadership and commitment, Mr. Rezaul Islam continues to shape the future of the paper industry, ensuring sustainable growth and innovation at Monospool Bangladesh PLC.

Mr. Rezaul Islam is also a Nominee Director of Magura Multiplex PLC on behalf of Bangladesh Development Group PLC with significant contribution towards its commercial activities.



DIRECTORS' PROFILE



MD. ANWAR HOSSAIN
Director

Mr. Md. Anwar Hossain holds the position of Shareholder Director at Monospool Bangladesh PLC. In this capacity, he plays a crucial role in overseeing and promoting the company's business activities.

With a wealth of experience in the paper industry, Mr. Hossain has developed a deep understanding of various aspects, including printing, paper manufacturing, and paper converting. His expertise in these areas enables him to contribute effectively to the company's operations and strategic initiatives.

Through his leadership and industry knowledge, Mr. Hossain continues to support Monospool Bangladesh PLC in its mission to manufacture up superior quality paper, deliver high-quality paper products and services, ensuring the company's growth and success in the competitive market.



DIRECTORS' PROFILE



PROF. DR. ATAUR RAHMAN
Independent Director

Prof. Dr. Ataur Rahman is a highly respected academic and seasoned professional in the field of marketing. He serves as a Professor in the Department of Marketing at the University of Dhaka, where he has been shaping the minds of future business leaders for several years.

His academic journey includes a B.Com (Hons.) in Marketing (1996), M.Com. in Marketing (1997), M.Phil. in Marketing (2001), and a Ph.D. in Marketing (2009), all from the University of Dhaka.

In addition to his academic role, Prof. Dr. Rahman has been serving as an Independent Director at Monospool Bangladesh PLC since February 6, 2021. His tenure was renewed for a second term, sparkling the trust and confidence the company places in his expertise. As the Chairman of the Audit Committee, he plays an essential role in overseeing the company's financial integrity and ensuring compliance with regulatory standards. Prof. Dr. Rahman's contributions extend beyond the classroom and boardroom.

His widespread research in marketing has been instrumental in developing and refining the company's marketing strategies. His insights into consumer behavior, market trends, and strategic marketing have helped Monospool Bangladesh PLC align its objectives with industry best practices, fostering sustainable growth and a strong market presence.

Through his leadership and commitment, Prof. Dr. Ataur Rahman continues to make significant contributions to both academia and the corporate sector, bridging the gap between theoretical knowledge and practical application.



DIRECTORS' PROFILE



PROF. DR. SHAMSUN NAHAR
Independent Director

Prof. Dr. Shamsun Nahar is a distinguished academic and leader in the field of accounting and information systems. She serves as a Professor and Chairperson of the Department of Accounting & Information Systems at Jagannath University, Dhaka.

Prof. Dr. Nahar has been serving as an Independent Director at Monospool Bangladesh PLC since July 7, 2024. Her occupancy reflects the company's confidence in her expertise and leadership. As the Chairperson of the Nomination and Remuneration Committee, she has taken responsibility in determining the company's governance framework, ensuring the selection of competent leadership, and overseeing fair and transparent compensation practices.

Her wide research in accounting has been instrumental in developing and refining the company's business strategies. Her insights into corporate governance, risk management, and financial transparency have helped Monospool Bangladesh PLC align its objectives with industry best practices, fostering sustainable growth and a strong market presence.

Prof. Dr. Shamsun Nahar continues to make significant contributions to the corporate sector besides her academic involvement, associating the gap between theoretical knowledge and practical application.



DIRECTORS' PROFILE



MOSTAF A JAMAL MOHIUDDIN
Managing Director

Mr. Mostafa Jamal Mohiuddin is a seasoned entrepreneur and dynamic business leader with over two decades of experience in the printing, publication, paper converting, and infrastructural development sectors. As the Managing Director of Monospool Bangladesh PLC, he has been instrumental in steering the company toward significant growth and operational excellence.

Monospool Bangladesh PLC has achieved remarkable milestones, including substantial revenue growth, enhanced profitability, and the successful launch of innovative products through his core guidance. His pragmatic business policies have not only strengthened the company's market position but also fostered a culture of continuous improvement and excellence.

Beyond his role at Monospool, Mr. Mohiuddin holds a directorship of Magura Multiplex PLC with long-term significant contribution in its business development during its journey as a listed company.

Known for his innovative approach and unwavering dedication, Mr. Mohiuddin continues to work spontaneously to decorate the future of the paper industry in Bangladesh, ensuring Monospool Bangladesh PLC to remain at the forefront of the sector.

PROFILE OF COMPANY SECRETARY



Md. Emdadul Haque
Company Secretary

Since 2022, **Md. Emdadul Haque** has held the role of Company Secretary at Monospool Bangladesh PLC. He brings over 21 years of expertise in corporate governance, legal compliance, and regulatory affairs, guiding the company through complex legal environments with clarity and integrity.

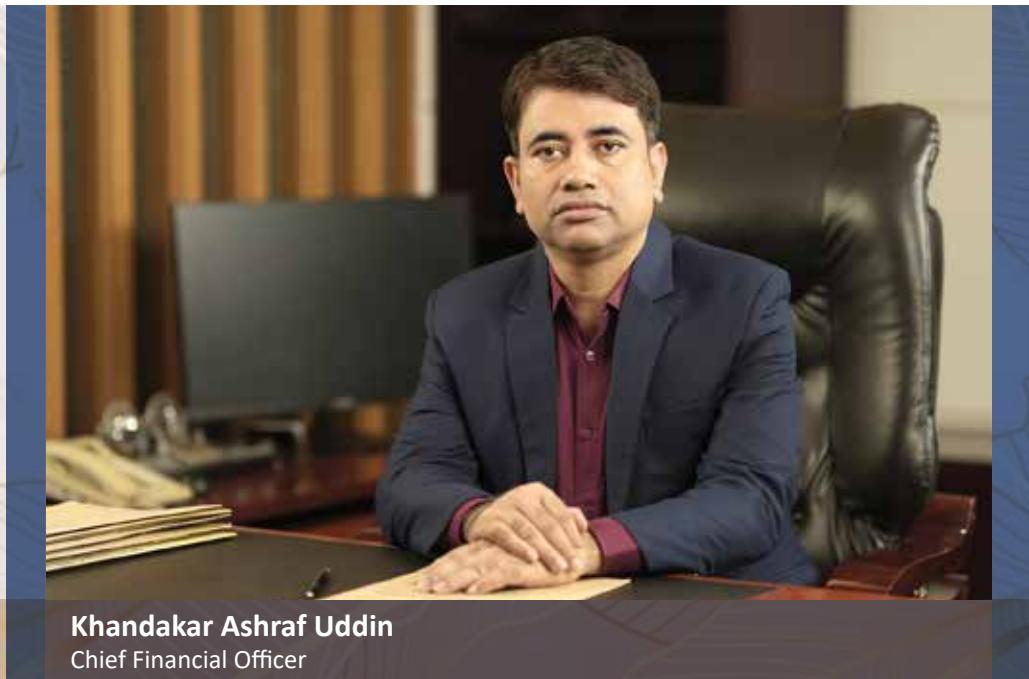
His responsibilities include ensuring Monospool aligns with all corporate laws, supporting the Board of Directors, and facilitating clear communication among shareholders, the Board, and our broader network of stakeholders.

Mr. Haque shoulders critical responsibilities that form the backbone of our corporate structure. These include meticulously ensuring that Monospool consistently aligns with all pertinent corporate laws and regulations, providing invaluable support and guidance to our esteemed Board of Directors, and diligently facilitating seamless and transparent communication among our valued shareholders, the Board, and our broader network of essential stakeholders.

He has overseen the seamless submission of filings at the Registrar of Joint Stock Companies & Firms (RJSC) and championed ethical standards that enhance our company's reputation for honesty, accountability, and responsible conduct.



PROFILE OF CHIEF FINANCIAL OFFICER



Khandakar Ashraf Uddin

Chief Financial Officer

Mr. Khandakar Ashraf Uddin holds the position of Chief Financial Officer at Monospool Bangladesh PLC, where he is entrusted with steering the company's financial strategy, risk management, and overall fiscal health. With a career spanning 15 years in financial management, he has consistently demonstrated an exceptional ability to navigate complex financial landscapes and drive sustainable growth.

A graduate in business with a postgraduate degree in Accounting, Mr. Uddin combines academic prowess with practical expertise. His leadership is characterized by a meticulous approach to financial planning, a keen eye for identifying opportunities for profitability, and a steadfast commitment to regulatory compliance.

Under his superb guidance, Monospool Bangladesh PLC has witnessed enhanced financial operations, improved profitability, and a solidified capital structure.

His strategic prudence and balanced approach to risk and innovation have been instrumental in positioning the company for long-term success and resilience in a dynamic market environment.





INFORMATION FOR SHAREHOLDERS

DIRECTORS' REPORT

DEAR VALUED SHAREHOLDERS,

AssalamAlaikum.

It is our great pleasure to welcome all of you in the 38th Annual General Meeting of Monospool Bangladesh PLC and to present before you the Directors' Report together with the audited financial statements of the company for the year ended June 30, 2025. This report has been prepared in compliance with section 184 of the companies Act, 1994 and Bangladesh Securities and Exchange Commission Notification No. BSEC/ CMRRCD/2006-158/207/Admin/80 dated June 03, 2018.

Major Activities

In February 2024 Pearl Paper and Board Mills Ltd. successfully merged with Monospool Bangladesh PLC (formerly Bangladesh Monospool Paper Manufacturing Company Ltd.). This strategic amalgamation resulted in an enhanced paid-up capital of Tk. 341,051,010, fulfilling the Tk. 30 crore capital requirement for listed companies.

Post-merger, our core operations have expanded to include the manufacturing of high-quality paper with the paper products such as security paper, photocopy paper, OMR forms, and tabulation sheets for public and board examinations. Monospool Bangladesh PLC continues to uphold its commitment to delivering superior paper products and services, establishing itself as a leading innovator in the industry.

The merger has enabled Monospool Bangladesh PLC to diversify its product offerings. The company now manufactures a comprehensive range of high-quality paper and paper products, including:

- Security Paper: Specialized paper used for printing sensitive documents such as bank cheque books and certificates.
- Photocopy Paper: Standard paper suitable for everyday printing and copying needs.
- OMR Forms: Optical Mark Recognition forms utilized in educational assessments and surveys.
- Tabulation Sheets: Paper sheets designed for recording and processing examination results.

These additions complement the company's existing product line, which includes ream paper, computer paper, diaries, POS rolls, notebooks, and A4 paper.

Monospool Bangladesh PLC remains dedicated to delivering superior paper products that meet international standards. The company continues to invest in advanced technology and efficient manufacturing processes to enhance product quality and customer satisfaction. Through this strategic merger, Monospool Bangladesh PLC has strengthened its position as a leading player in the paper manufacturing and paper products sector, poised for continued success and innovation.

Global Economic Outlook

The fiscal year 2024–2025 commenced amidst a complex global economic environment, characterized by persistent uncertainties and evolving challenges. The ongoing Russia-Ukraine conflict continued to exert significant pressure on global markets, disrupting trade flows and exacerbating geopolitical tensions. Concurrently, a dollar liquidity crisis emerged, with the International Monetary Fund (IMF) issuing warnings about liquidity risks in the \$9.6 trillion foreign exchange market, emphasizing the need for financial institutions to maintain adequate liquidity and capital buffers. These factors collectively impeded the pace of global economic recovery.

Despite these challenges, incremental vaccination efforts and improved pandemic management contributed to a moderate global economic rebound. The IMF projected global growth of 3.3% in 2024, indicating resilience in major economies. However, risks remained elevated, with the IMF's Managing Director Kristalina Georgieva cautioning that "uncertainty is the new normal" for the global economy, highlighting emerging risks such as record-high gold prices and volatile U.S. trade policies.

Furthermore, the change in government in August 2024 impacted the banking sector, leading to reduced availability of credit necessary for smooth business operations. This transition introduced uncertainties in monetary policies and regulatory frameworks, affecting financial institutions' lending capacities and influencing business investments.



In summary, the fiscal year 2024–2025, while showcasing a commendable resilience of the global economy against a backdrop of myriad challenges, was undeniably characterized by persisting uncertainties. The international stage remained complex, marked by geopolitical tensions that often cast long shadows over markets, alongside energy market volatility that directly impacted operational costs. Furthermore, persistent supply chain disruptions continued to test the agility of businesses worldwide, while the aforementioned shifts in political landscapes at both national and international levels added another layer of complexity. Collectively, these factors underscored an undeniable imperative: the urgent need for adaptive strategies and the implementation of robust economic policies to effectively navigate the intricate and ever-evolving global economic environment. Only through such proactive and flexible approaches could businesses and economies hope to thrive amidst such multifaceted challenges.

Bangladesh Economic Overview

Bangladesh's economy demonstrated resilience in 2025, achieving a 3.45% GDP growth in FY 2025, primarily driven by the agriculture and industrial sectors. Timely implementation of stimulus packages, fiscal and monetary policy support, and increased vaccination coverage have facilitated this recovery.

The industrial sector emerged as a significant driver of growth, expanding by 4.10% in the fourth quarter of FY25, a notable improvement from 1.08% in the same period of the previous year according to the "The Business Standard". This rebound was fueled by increased manufacturing activities and a surge in exports, particularly in textiles and garments.

In response to economic pressures, Bangladesh Bank maintained an expansionary monetary policy stance throughout FY25. The central bank's efforts focused on stimulating investment and supporting employment-generating activities, despite challenges such as inflationary pressures and liquidity constraints.

The banking sector faced liquidity challenges, with broad money (M2) growth at 7.0% in June 2025, falling short of the projected 8.4%. This discrepancy was primarily due to lower growth in net foreign assets and increased repayments of short-term loans and trade credits.

The Bangladesh Bank has continued its expansionary monetary policy to support investment and

employment-generating activities. After Post-government transition in August 2024, the Bangladesh Securities and Exchange Commission (BSEC) has undertaken initiatives to enhance investor confidence in the capital market.

Industry Outlook and Future Development

The paper industry in Bangladesh faced significant challenges during the COVID-19 pandemic, with academic institutions and offices remaining closed. However, with the reopening of these sectors, demand for paper products has surged, leading to a robust recovery.

The merger of Pearl Paper and Board Mills Ltd. with the company has strengthened our market position, enabling us to meet the Tk. 30 crore paid-up capital requirement for listed companies. This strategic move positions Monospool Bangladesh PLC for sustained growth and innovation in the paper manufacturing sector.

Business Performance

For the fiscal year 2024-2025, Monospool Bangladesh PLC reported:

- **Net Sales** : Tk. 1,74,78,95,467/- (FY 2024-2025) : Tk. 10,71,82,4562/- (FY 2023-2024)
- **Gross Profit** : Tk. 48,27,69,871/- (FY 2024-2025) Tk. 34,57,42,828/- (FY 2023-2024)
- **Net Profit After Tax** : Tk. 12,82,72,153/- (FY 2024-2025) Tk. 10,17,68,381/- (FY 2023-2024)
- **Earnings Per Share (EPS)**: Tk. 3.76 (FY 2024-2025): Tk. 2.98 (FY 2023-2024)

These figures reflect a significant improvement in our financial performance, underscoring the success of our strategic initiatives.

DIVIDEND

The Board of Directors recommended 5% cash and 15% Stock dividend for the year ended on 30-06-2025 for approval of the shareholders in the 38th Annual General Meeting convened on December 29, 2025.

EXTRAORDINARY GAIN OR LOSS

No events on extraordinary gain or loss occurred during the reporting period requiring adjustment or disclosure in the financial statements.



UTILIZATION OF PROCEEDS FROM PUBLIC ISSUE

This is not applicable for the company as there was no such event of collecting fund from public issues which would require adjustment or disclosure in the Annual Report.

VARIANCE WITHIN THE QUARTERLY FINANCIAL STATEMENTS AND ANNUAL FINANCIAL STATEMENTS

There was no event of significant variance between quarterly financial performances and Annual financial statements during the year under review.

REMUNERATION TO DIRECTORS INCLUDING INDEPENDENT DIRECTORS:

Director's remuneration is shown in the note no. 32 of the notes of the financial statements.

FAIRNESS OF FINANCIAL STATEMENTS

The financial statements together with the notes thereon have been drawn up in conformity with the International Accounting Standards/Financial Reporting Standards, companies Act, 1994 and Securities and Exchange Rules 1987. These statements present fairly the company's state of affairs, the results of operations, cash flow and changes in equity.

PROPER BOOKS OF ACCOUNTS

Proper books of Accounts of the company have been maintained.

ADOPTION OF PROPER ACCOUNTING POLICIES AND ESTIMATES

Appropriate accounting policies have been consistently applied in the preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgment.

IAS/BAS/IFRS/BFRS APPLICATION

International Accounting Standards (IAS)/ International Financial Reporting Standards (IFRS)/ Bangladesh Financial Reporting Standards (BFRS) as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure, therefore has been adequately disclosed.

INTERNAL CONTROL

The company maintains a sound internal control system that gives a reasonable assurance against any material misstatement. The internal control system is regularly monitored by the Audit Committee in each meeting.

MINORITY SHAREHOLDERS

Minority shareholders' interests always looked after by the Board.

GOING CONCERN

Based on the available information the Directors consider that the company has the plans and resources to manage its business risks successfully and remain financially strong. After making inquiries, the Directors have a reasonable expectation that the company has adequate resources to continue its operations for the foreseeable future.

KEY OPERATING AND FINANCIAL DATA

The summarized key operating and financial data for the five years is set out at this Annual Report.

BOARD AND COMMITTEE MEETINGS AND ATTENDANCE

During the year 2024-2025 total 06 (Six) Board Meetings, 04 (four) Audit Committee Meetings and 01 (three) Nomination & Remuneration Committee Meetings were held. Details of the Board meetings, Audit Committee meeting and Nomination & Remuneration Committee are shown at this Annual Report. The Chief Financial Officer (CFO), Company Secretary (CS) and Head of Internal Audit & Compliance (HIAC) were present in all Board meetings. The Managing Director Mr. Mostafa Jamal Mohiuddin and Prof. Dr. Ataur Rahman, Independent Director were present in 06 (six) Board Meetings.

THE PATTERN OF SHAREHOLDING AND NAME WISE DETAILS

The shareholding information as of June 30, 2025 and other related information are provided at this Annual Report.

CONTRIBUTION TO NATIONAL EXCHEQUER

Monospool Bangladesh PLC is a corporate taxpayer



from the paper sector of the country. Every year the company is contributing to the National Exchequer in the form of VAT and Taxes. During the year under audit the company contributed to the government exchequer a sum of Tk. -1,81,40,773/- as Income Tax.

DIRECTORS ELECTION

As per the Articles of Association of the company and the Companies Act, 1994, one third of the Directors' shall retire at every Annual General Meeting of the company. In pursuance of article 83 and 84 of the Articles of Association of the company those who have been longest in the office since their last re-election is to retire by rotation. Accordingly, Mr. Mustafa Kamal Mohiuddin and Mr. Md. Mobarok Hossain will retire at this Annual General Meeting. Being eligible they have offered themselves for re-appointment. The brief profile of the Directors is given at this Annual Report.

INDEPENDENT DIRCETOR

The Company has complied with the Corporate Governance Code, 2018 of the Bangladesh Securities & Exchange Commission with regard to appointment of Independent Directors to the Board. The Company has two Independent Directors namely Prof. Dr. Ataur Rahman and Prof. Dr. Shamsun Nahar.

MANAGEMENT DISCUSSION AND ANALYSIS

Management's discussion and analysis have been highlighted in the Managing Director's Statement.

DECLARATION BY THE CEO AND THE CFO

Declaration by the Managing Director and CFO has been given at page 73

Corporate Governance and Compliance

Monospool Bangladesh PLC upholds the principles of transparency, accountability, and investor protection by adhering to the Bangladesh Securities and Exchange Commission's (BSEC) Corporate Governance Code, 2018. This code mandates that listed companies maintain a minimum of one-fifth independent directors on their boards, ensuring unbiased oversight and strategic direction.

The company has two Independent Directors; Prof. Dr. Ataur Rahman and Prof. Dr. Shamsun Nahar, ensuring compliance with governance standards.

APPOINTMENT OF STATUTORY AUDITOR

M/s. G. Kibria & Co., Chartered Accountants was appointed as external auditor in the 37th Annual General Meeting of the company to audit the financial statements of the company for the year ended on 30-06-2025.

After completing 3 years of auditing they are not eligible for reappointment for the fiscal year 2025–2026. Having requisite qualifications M/S Islam Jahid & Co., Chartered Accountants have expressed willingness to be appointed as the external Auditor of the company for the year 2025-2026 subject to approval of the shareholders in the 38th AGM.

APPOINTMENT OF A PROFESSIONAL (CHARTERED ACCOUNTANTS/ CHARTERED SECRETARIES) FIRM FOR THE CERTIFICATE ON COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE OF BSEC

Haruner Rashid & Associates, Chartered Secretaries examined the compliance status to the Corporate Governance Code by company for the year ended on 30-06-2025 and provided us with Corporate Governance Certificate.

Haruner Rashid & Associates, Chartered Secretaries have offered themselves for the appointment as Compliance Auditors of the company for the year 2025-2026. The matter was placed to the audit committee who apprised the board of directors for placing the matter to the shareholders for approval in the 38th AGM.

EMPLOYEES

The total strength of Monospool Bangladesh PLC employees stood at 440 at the end of the year. The company believes that a strong, skilled and dedicated workforce is the key ingredient to success. Monospool Bangladesh PLC has also implemented the Workers Profit Participation Fund for its employees.

HEALTH AND SAFETY

Monospool Bangladesh PLC is committed to providing a healthy and risk-free environment for its employees. We have made it compulsory that various tools like a fire extinguisher, oxygen cylinder, mask, first-aid box, etc. should be available for the topmost security of its employees and workers.



COMPLIANCE WITH LAWS AND REGULATIONS

The Company was not involved in any activities contravening the laws and regulations of the country. The Company ensures compliance with the provisions of all concerned regulatory authorities.

ENVIRONMENTAL PROTECTION

The Company is committed to protecting the environment issues. To the best of the knowledge of the Board the company was not involved in any activity which might be harmful to the environment.

CORPORATE SOCIAL RESPONSIBILITY

The Company continues to contribute to the welfare of the local communities through its CSR projects.

Acknowledgments

We extend our heartfelt gratitude to our shareholders, employees, and all stakeholders for their unwavering support. We also thank the Government of the People's Republic of Bangladesh, the National Board of Revenue (NBR), the Registrar of Joint Stock Companies and Firms (RJSC), the Bangladesh Securities and Exchange Commission (BSEC), the Dhaka Stock Exchange Ltd. (DSE), the Chittagong Stock Exchange Ltd. (CSE), our bankers, and business partners for their cooperation and guidance.

We look forward to your continued support as we strive for excellence and growth in the coming years.

For and on behalf of the Board of Directors,



Mostafa Jamal Mohiuddin
Managing Director



Md. Mobarok Hossain
Director



MANAGEMENT'S DISCUSSION AND ANALYSIS

DEAR FELLOW SHAREHOLDERS,

Assalamu Alaikum,

It is a statutory requirement to apprise you about the business performance of the company with a brief discussion and analysis of the financial statements.

As per Condition No. 5(xxv) of Corporate Governance Code dated 03 June, 2018 the Management's Discussion and Analysis is being presented before you along with the company's position and operations together with a brief discussion of changes in the financial statements.

ACCOUNTING POLICIES AND ESTIMATIONS

As is applicable, we adhere to the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The following IASs and IFRSs are applicable for the financial statements for the year under review:

IAS-1: Presentation of Financial Statements
IAS-2: Inventories
IAS-7: Statements of Cash Flows
IAS-8: Accounting Policies, Changes in Accounting Estimates & Errors
IAS-10: Events after the Reporting Period
IAS-12: Income Taxes
IAS-16: Property, Plant & Equipment
IAS-19: Employee Benefits
IAS-21: The Effects of Changes in Foreign Exchange Rates
IAS-24: Related Party Disclosures
IAS-32: Financial Instruments: Presentation
IAS-33: Earnings per Share
IAS-36: Impairment of Assets
IAS-37: Provisions, Contingent Liabilities and Contingent Assets
IAS-38: Intangible Assets
IFRS-1: First-time Adoption of International Financial Reporting Standards
IFRS-5: Non-current Assets Held for Sale and Discontinued Operations
IFRS-7: Financial Instruments Disclosures
IFRS-8: Operating Segments
IFRS-9: Financial Instruments
IFRS-13: Fair Value Measurement
IFRS-15: Revenue from Contracts with Customers

This is also explained in Note No. 2.08 of the Audited Financial Statements. There are no changes in accounting policies and estimation, during the preparation of financial statements for the year ended June 30, 2025.



HIGHLIGHTS OF FIVE YEAR PERFORMANCE

Over the last five years, Monospool Bangladesh PLC has charted an impressive trajectory of growth and resilience, even amid a fiercely competitive landscape. Our strategic direction has been critical in advancing performance across multiple key fronts:

REVENUE GROWTH	PROFITABILITY IMPROVEMENTS
<p>We have sustained a strong upward trend in revenue, achieving an average annual growth rate of percent. This momentum is the result of merger of 2 companies with innovative product lines, tapping into new geographical markets, and forging strategic alliances that have strengthened our distribution network.</p> 	<p>Profit margins have steadily improved, underscoring our emphasis on operational excellence and cost discipline. Through lean manufacturing techniques and refined supply chain efficiencies, we have boosted net profits while keeping cost pressures in check.</p> 
MARKET PENETRATION & DIVERSIFICATION	SUSTAINABLE OPERATIONS
<p>Our strategic focus on market diversification has enabled us to penetrate new markets, including diversified products thereby broadening our customer base. This expansion has not only increased sales but also strengthened our brand recognition and market presence.</p> 	<p>Aligned with our dedication to environmental stewardship, we've rolled out eco-sensitive initiatives that have significantly cut waste and energy usage. These efforts have elevated our efficiency while reinforcing our role as a responsible corporate entity.</p> 

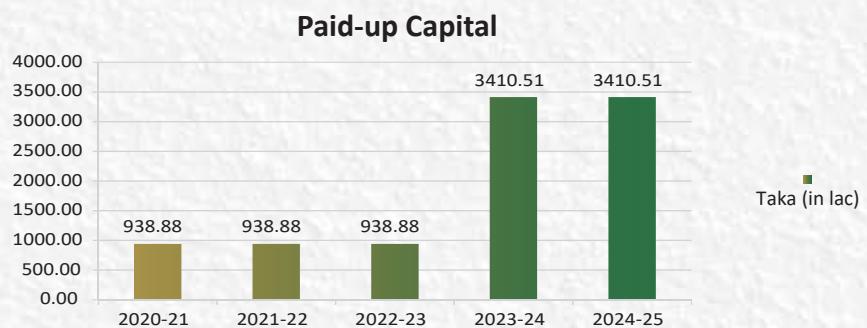
As we reflect on these years, we take pride in the strides we have made. Fueled by the commitment of our team and guided by foresight, Monospool Bangladesh PLC is well positioned for further advancement. Embracing innovation, widening our footprint, and honoring our environmental and social responsibilities, we aim to foster lasting value for all stakeholders. Together, we will continue forging a sustainable future grounded in excellence.



GRAPHICAL PRESENTATION FY 2024-2025



GRAPHICAL PRESENTATION FY 2024-2025



DIVIDEND HISTORY SINCE RE-LISTING

Since Re-listing of its securities, Monospool Bangladesh PLC has maintained a consistent commitment to delivering value to its shareholders through regular dividend payments. This section outlines the dividend history, highlighting our dedication to shareholder returns and financial stability.

Summary of Recent Dividend History:

Financial Year	Cash Dividend Declared (TK)	Stock Dividend Declared (TK)	Notes
2020-2021	10% Cash (Tk. 9,388,825)	---	Upgraded to 'A' category and increased investor confidence.
2021-2022	10% Cash (Tk. 9,388,825)	---	Continued strong financial performance.
2022-2023	15% Cash (Tk. 14,083,238)	10% Stock (Tk. 9,388,820)	Resilience during market challenges.
2023-2024	12% Cash (Tk. 40,926,121)	---	Dividend reflecting robust earnings.
2024-2025	5% Cash (Tk. 1,70,52,550.50)	15% Stock (Tk. 5,11,57,650)	Dividend reflecting robust earnings.

GROWTH IN DIVIDENDS

Over the years, the company has progressively increased its dividend payouts, reflecting our strong financial performance and commitment to rewarding shareholders.

DIVIDEND PAYOUT RATIO

The dividend payout ratio has been maintained within a sustainable range, ensuring that the company retains sufficient earnings for reinvestment and future growth initiatives.

SHAREHOLDER CONFIDENCE

Regular dividend payments have fostered shareholder confidence, contributing to a stable investor base and enhancing the company's reputation in the market.

The consistent dividend history since re-listing underscores Monospool Bangladesh PLC's commitment to creating shareholder value. As we move forward, we remain dedicated to balancing dividend payouts with strategic investments in growth and innovation, ensuring long-term financial health and stability for our shareholders.



STRATEGIC RISK MANAGEMENT & INTERNAL CONTROL FRAMEWORK



We believe that effective risk management and robust internal controls are vital to safeguarding our assets, ensuring compliance, and achieving our strategic objectives. Our proactive approach enables us to navigate uncertainties effectively while driving sustainable growth.

RISK MANAGEMENT FRAMEWORK

We have established a comprehensive risk management framework that proactively identifies, evaluates, and addresses potential risks across all organizational levels, ensuring alignment with our strategic objectives and commitment to sustainable growth. This framework is guided by several key principles:

1. Risk Identification

We employ a comprehensive approach to identify potential risks that could impact our operations, financial performance, and reputation. This involves:

- Environmental Scanning: Monitoring external factors such as economic trends, regulatory changes, and competitive dynamics that may pose risks to our business.
- Stakeholder Engagement: Collaborating with employees, customers, suppliers, and industry experts to gather insights on potential risks and vulnerabilities.
- Risk Workshops: Conducting regular workshops to facilitate discussions among cross-functional teams, enabling us to identify and prioritize risks effectively.

2. Risk Assessment

Once risks are identified, we conduct thorough assessments to evaluate their potential impact and likelihood. This process involves:

- Qualitative and Quantitative Analysis: Utilizing both qualitative assessments (expert judgment) and quantitative data (historical performance metrics) to gauge risks.
- Risk Matrix Development: Creating a risk matrix that categorizes risks based on their severity and probability, allowing us to prioritize our response strategies.
- Regular Updates: Continuously updating our risk assessment processes to reflect new information, changes in business operations, and emerging threats.

3. Risk Mitigation

For each identified risk, we develop tailored mitigation



strategies aimed at minimizing their impact. These strategies may include:

- Process Improvements: Streamlining operations to enhance efficiency and reduce the likelihood of operational disruptions.
- Technological Investments: Implementing advanced technologies that enhance production processes and reduce exposure to risks associated with outdated systems.
- Contingency Planning: Developing detailed contingency plans that outline specific actions to be taken in response to various risk scenarios, ensuring preparedness for potential crises.

4. Monitoring and Review

Our risk management approach is not static; it is continuously monitored and reviewed to ensure its effectiveness. Key elements include:

- Performance Metrics: Establishing key performance indicators (KPIs) to measure the effectiveness of our risk management strategies.
- Internal Audits: Conducting regular internal audits to assess compliance with established risk management protocols and identify areas for improvement.
- Reporting Mechanisms: Implementing robust reporting mechanisms that facilitate timely communication of risk-related information to management and the Board of Directors.

INTERNAL CONTROL SYSTEM

A strong internal control system is vital to the integrity of our financial reporting, operational efficiency, and compliance with laws and regulations. Our internal control framework encompasses the following key components:

1. Control Environment

The foundation of our internal control system lies in our control environment, which includes:

- Leadership Commitment: Strong support from our leadership team, promoting a culture of ethics, integrity, and accountability throughout the organization.
- Organizational Structure: A well-defined organizational structure that clarifies roles and responsibilities, facilitating effective oversight and governance.
- Code of Conduct: Implementation of a comprehensive code of conduct that outlines expected behaviors and ethical standards for all employees.

2. Control Activities

To ensure the reliability of our operations, we establish a range of control activities, including:

- Segregation of Duties: Implementing a clear separation of responsibilities among employees to reduce the risk of fraud and errors.
- Authorization Protocols: Establishing strict authorization processes for financial transactions and key operational decisions to ensure accountability.
- Reconciliations and Reviews: Regularly conducting reconciliations of financial records and performance reviews to identify discrepancies and areas for improvement.

3. Information and Communication

Effective communication is essential for a successful internal control system. Our approach includes:

- Open Communication Channels: Encouraging transparent communication among employees, management, and the Board to facilitate the flow of relevant information.
- Training and Awareness: Providing regular training sessions to employees on risk management and internal control policies, ensuring they understand their roles and responsibilities.

4. Monitoring Activities

Continuous monitoring of our internal controls is critical to their effectiveness. Key practices include:

- Ongoing Evaluations: Regular evaluations of internal controls through self-assessments and audits to identify weaknesses and enhance effectiveness.
- Feedback Mechanisms: Establishing feedback mechanisms that allow employees to report concerns or suggestions related to internal controls and risk management practices.

Our commitment to a comprehensive risk management and internal control approach at Monospool Bangladesh PLC not only protects our assets and enhances operational efficiency but also builds trust with our stakeholders. By fostering a proactive risk culture and adhering to best practices in governance, we are well-equipped to navigate challenges, seize opportunities, and drive sustainable growth in an increasingly dynamic manufacturing environment. Our approach ensures that we remain focused on delivering value to our shareholders while contributing positively to the national economy.



SHAREHOLDER COMMUNICATION POLICY

Monospool Bangladesh PLC is dedicated to nurturing transparent, timely, and meaningful communication with its shareholders. Recognizing the integral role shareholders play in our success, we strive to keep them informed and engaged through various channels and initiatives.

TRANSPARENT FINANCIAL REPORTING

We provide shareholders with regular updates on our financial performance, including quarterly and annual reports. These documents offer clear insights into our operational and financial health, enabling shareholders to make informed decisions.

ANNUAL GENERAL MEETINGS (AGMS)

Our AGMs serve as an imperative policy for direct interaction between shareholders and our leadership team. These meetings facilitate discussions on the company's strategic direction, address shareholder concerns, and grant a break for shareholders to ask questions, ensuring alignment with their expectations.

DIGITAL ENGAGEMENT

We utilize a suite of digital platforms to ensure shareholders have seamless access to essential updates. Through our website, email newsletters, and online portals, shareholders can stay connected to the latest developments and important announcements, facilitating convenient and efficient communication.

SHAREHOLDER RELATIONS TEAM

Our dedicated Shareholder Relations team is always available to respond to inquiries and provide timely assistance. We encourage open dialogue and are committed to addressing shareholder concerns promptly and thoroughly, fostering a relationship built on trust and mutual respect.

COMMITMENT TO TRANSPARENCY AND ACCOUNTABILITY

Monospool Bangladesh PLC values the trust of its shareholders and is committed to maintaining transparency and accountability in all communications. Our goal is to ensure shareholders feel valued, informed, and confident in their investment as we work toward our shared vision for growth and sustainability.

Through these communication efforts, we aim to build lasting relationships with our shareholders, honoring their support and involvement as integral to our continued success.



SHAREHOLDING PATTERN

As per Condition No. 1(5) (xxiii) of CG Code-2018

Pattern of Shareholding as on June 30, 2025			
Name of the Shareholders	Status	Shares held	%
Directors, Chief Executive Officer, Chief Financial Officer, Company Secretary, Head of Internal Audit, and their Spouse and minor Children:			
Mr. Mustafa Kamal Mohiuddin	Chairman	20,57,600	6.03
Bangladesh Development Group PLC Represented by: Mr. Md. Mobarok Hossain	Director	10,85,022	3.18
Magura Group PLC Represented by: i) Mr. Mostafa Jamal Mohiuddin ii) Advocate Md. Golam Kibria	i) Nominee Director and Managing Director ii) Nominee Director	63,85,206	18.72
Mr. Md. Rezaul Islam	Director	24,64,000	7.22
Mr. Md. Anwar Hossain	Director	18,48,000	5.42
Prof. Dr. Ataur Rahman	Independent Director	-	-
Prof. Dr. Shamsun Nahar	Independent Director	-	-
Mr. Mostafa Jamal Mohiuddin	Sponsor Shareholder	5,63,901	1.65
Mr. Ashfaqul Islam	Sponsor Shareholder	44,721	0.13
Mr. M.U. Ahmed	Sponsor Shareholder	1,863	0.005
Mr. Mohiuddin Ahmed	Sponsor Shareholder	6,968	0.02
Mr. Md. Mobarok Hossain	Sponsor Shareholder	1,870	0.005
Abirbhab Multi Media Ltd.	Sponsor Shareholder	11,180	0.03
Investment Consultants and Share Management Ltd.	Sponsor Shareholder	17,440	0.05
Magura Multiplex PLC	Sponsor Shareholder	9,317	0.03
Financial Institutions		31,73,800	09.31
General Public		1,64,34,213	48.19
	Total	3,41,05,101	100.00
(C) Executives:			
Mr. Md. Emdadul Haque	Company Secretary	-	-
Mr. Md. Khandaker Ashraf Uddin	Chief Financial Officer	-	-
Mr. Md. Ataur Rahman	General Manager (Sales & Marketing)	-	-
Mr. Md. Khalid Hassan	Asst. Manager (Sales & Marketing)	-	-
Mr. Shahidul Islam	(GM) Production and Engineering	-	-
Mr. Md. Murad Alam	AGM (Production)	-	-
Mr. Protul Mojumder	AGM (Tax & VAT)	-	-
Mr. Md. Ariful Islam	Head of Internal Audit	-	-
(d) Shareholders holding ten percent (10%) or more voting interest in the Company			
Magura Group PLC Represented by: i) Mr. Mostafa Jamal Mohiuddin ii) Advocate Md. Golam Kibria	i) Nominee Director and Managing Director ii) Nominee Director	63,85,206	18.72

A detailed presentation on shareholding pattern is also disclosed in Note No. 16.00 of the Audited Financial Statements.



DIRECTORS MEETING & ATTENDANCE

Attendance of Board Meeting, Audit Committee Meeting & Nomination and Remuneration Committee Meeting:

Attendance of Board Meeting:

Name of Directors	Designation	Total Meeting	Meeting Attended
Mr. Mustafa Kamal Mohiuddin	Chairman	06	05
Mr. Mostafa Jamal Mohiuddin	Managing Director	06	06
Mr. Md. Mobarok Hossain	Director	06	06
Advocate Md. Golam Kibria	Director	06	06
Mr. Md. Rezaul Islam	Director	06	06
Mr. Md. Anwar Hossain	Director	06	05
Prof. Dr. Shamsun Nahar	Independent Director	06	05
Prof. Dr. Ataur Rahman	Independent Director	06	06

Attendance of Audit Committee Meeting:

Name of Directors	Designation	Total Meeting	Meeting Attended
Prof. Dr. Ataur Rahman	Independent Director	04	04
Mr. Mostafa Jamal Mohiuddin	Managing Director	04	04
Mr. Md. Mobarok Hossain	Director	04	04

Attendance of Nomination & Remuneration Committee Meeting:

Name of Directors	Designation	Total Meeting	Meeting Attended
Prof. Dr. Shamsun Nahar	Independent Director	01	01
Mr. Mostafa Jamal Mohiuddin	Managing Director	01	01
Mr. Md. Mobarok Hossain	Director	01	01



DIRECTORS MEETING ATTENDANCE FEE

Director's Meeting Attendance Fee

Name of the Directors	Board Meeting		Audit Committee	NR Committee	Total Fees Paid (Tk.)
	Attendance	Fees (Tk.)	Attendance	Attendance	
Mr. Mustafa Kamal Mohiuddin Chairman	6/5	5,000	-	-	25,000
Mr. Mostafa Jamal Mohiuddin Managing Director	6/6	5,000	4/4	1/1	30,000
Mr. Md. Mobarok Hossain Director	6/6	5,000	4/4	1/1	30,000
Advocate Md. Golam Kibria Director	6/6	5,000	-	-	30,000
Mr. Md. Rezaul Islam	6/6	5,000	-	-	30,000
Mr. Md. Anwar Hossain	6/5	5,000	-	-	25,000
Prof. Dr. Shamsun Nahar Independent Director	6/5	5,000	-	1/1	25,000
Prof. Dr. Ataur Rahman Joarder Independent Director	6/6	5,000	4/4	-	30,000

*** Audit Committee and Nomination & Remuneration Committee members do not receive any meeting attendance fee.*



AUDIT COMMITTEE



NOMINATION & REMUNERATION COMMITTEE



EXECUTIVE COMMITTEE



CORPORATE GOVERNANCE



REPORT ON COMPLIANCE & GOVERNANCE

HONORABLE SHAREHOLDERS,

ASSALAMUALIKUM.

On behalf of the Management, I am pleased to report to you about the compliance and governance of the company and welcome you all at the 38th Annual General Meeting of Monospool Bangladesh PLC.

Bangladesh Securities and Exchange Commission (BSEC) streamlined the corporate governance code and repealed the existing corporate governance Code on 10 June 2018 in order to enhance the corporate governance in the interest of the investors and the capital market. Listed Companies shall comply in accordance with the condition stipulated in the code.

The management of the company is always aware to ensure a continued commitment for getting the essence of sound corporate governance. Corporate Governance framework has been developed and enhanced based on the basic principles and best practices outlined in the following:

- The Companies Act, 1994.
- Corporate Governance Code, 2018.
- DSE & CSE Listing Regulations, 2015.
- Securities and Exchange Rules, 2020.
- Other applicable rules and regulations issued by BSEC, DSE and CSE.
- Standards of Business Conduct.
- Policies and Guidelines of the Company.
- Statement of Risk Management and Internal Control of the Company.
- Statement of Delegated Authorities of the Company.
- Laws of the land and
- Local and global best practices.

Corporate Governance clearly defines the rights and responsibilities of the Board of Directors, Management, Shareholders and other Stakeholders. A good corporate reputation is the most valuable and competitive asset of a company. Monospool Bangladesh PLC believes in the continued improvement of corporate governance. The Board of Directors and the Management Team of Monospool Bangladesh PLC is committed to maintaining effective Corporate Governance through accountability, fairness, transparency and responsibility.

Board of Directors

The Board of Directors comprises of 08 (Eight) members including 02 (two) Independent Directors. All the Directors have sound knowledge in the area of paper manufacturing industry, managerial expertise and sound academic and professional knowledge. They are well conversant with corporate governance. The Board of Directors is appointed by the Shareholders in the Annual General Meetings who are accountable to the Shareholders.

Appointment of Independent Director

The Board of Directors of the company appointed 02 (two) Independent Directors in compliance with the Corporate Governance Code, 2018. In selecting Independent Director, the Company always looked for individuals who possess experience, strong interpersonal skills and independence. An Independent Director is considered by the Board to be independent of the Company and free of any business or other relationship that could interfere with the exercise of his independent judgment. The Board believes that their experience and knowledge assists in providing both effective and constructive contribution to the Board.

The Role of the Chairman and Managing Director

Position of the Chairman and Managing Director/CEO are clearly defined. The Chairman is responsible for leading the Board and its effectiveness. The Managing Director serves as the Chief Executive officer of the Company.

Audit Committee

The Audit Committee is established as a sub-committee of the Board and has jurisdiction over Monospool Bangladesh PLC. The Audit Committee assists the Board. The audit committee is comprised of 03 (three) members of the Board including an Independent Director who is the Chairman of the Committee.

Nomination and Remuneration Committee

Nomination and Remuneration Committee (NRC) is established as a sub-committee of the Board. The NRC assists the Board in formulation of the nomination criteria or policy for determining qualifications,



positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executives. The Terms of Reference (TOR) of the NRC clearly sets forth in writing covering the areas stated at the condition No. 6(5) (b) i.e. Role of the NRC as prescribed in the Corporate Governance Code, 2018.

The nomination and remuneration policy and the evaluation criteria of the committee are adopted by the Committee. The activities of NRC during the year at a glance are as follows:

- Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
- Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to and from the Board;
- Formulating the criteria for evaluation of performance of independent directors and the Board;
- Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and
- Developing, recommending and reviewing annually the company's human resources and training policies;

Appointment of Chief Financial Officer, Head of Internal Audit and Company Secretary

The Company has appointed Mr. Khandhakar Ashraf Uddin as Chief Financial Officer, Mr. Md. Emdadul Haque as Company Secretary and Mr. Md. Ariful Islam as Head of Internal Audit of the company as per requirement of Bangladesh Securities and Exchange Commission (BSEC).

Role of the Company Secretary

The Company Secretary is responsible for ensuring proper information flow within the Board and its Committees and between the Senior Management and Non-executive Directors. He is also responsible for advising the Board through the Chairman on all governance matters. He fulfills the regulatory requirements of the Company. He keeps the records of compliance status imposed by the BSEC, which has been shown in the compliance report on BSEC Corporate Governance Code, 2018. The authority of both the appointment and removal of the Company Secretary is vested on the Board as a whole.

Role of the Head of Audit & Internal Control

The Head of Audit & Internal Control is responsible for reporting to the Board Audit Committee regarding any deviation from standard accounting and internal control system of the Company. He is also responsible for ensuring regulatory compliances of the Company. The authority of the appointment of the Head of Audit and Internal Control is vested on the Board.

Communication with Shareholders and Stakeholders

The Company provides a balanced level of communication between the Company and its Stakeholders. The Company has Company Affairs Division to communicate with the Stakeholders. Shareholders may communicate with this Division at any time for any sort of information and query. The Company disseminates its all Price Sensitive Information (PSI) within 02 (two) hours of the decision to the BSEC and the Stock Exchanges under the signature of Managing Director or Company Secretary through fax/e-mail and by special messenger, and through courier services in special cases and immediately publishes the same in 02 (two) newspapers and on a web portal. The shareholders are provided routine services by the Company Secretary in the matters of transfer of shares, replacement in case of damage of share certificates, payment of dividend, reissue of dividend warrant when warrants expires in the hand of shareholders, issue of certificates on tax deduction from dividend etc.

Financial Reporting and Transparency

Financial Statements have been prepared in line with the International Accounting Standards, Securities of Exchange Rules, 1987 and relevant Rules and Regulation as applicable in Bangladesh. The Company keeps constant supervision on submission of Quarterly, half yearly and annual financial statements with comprehensive details to the respective authorities.

As per BSES Corporate Governance Code, 2018 dated 03 June, 2018 and International Accounting Standard (IAS 34) the interim financial reports are intended to provide an update on the quarterly financial statements audited or unaudited.

Statutory Auditors

M/s. G. Kibria & Company & Co., Chartered Accountants was the statutory auditor of the Company for the year 2024-25. They carry out systematic examination of books and records of the Company and ascertain, verify and report upon the facts regarding the financial operation and the results of the Company. To comply with the corporate governance properly, the Company did not engage its statutory auditors to



perform the following services:

- (i) Appraisal or valuation services or fairness opinions;
- (ii) Financial information systems design and implementation;
- (iii) Book-keeping or other services related to the accounting records or financial statements;
- (iv) Internal audit services;
- (v) Any other service that the Audit Committee determines;
- (vi) No partner or employees of the auditors are holding any shares of Monospool Bangladesh PLC during the tenure of their audit assignment;
- (vii) Audit / certification services on compliance of corporate governance. External / Statutory auditors are appointed by the shareholders in the Annual General Meeting and fix their remuneration thereof;

Internal Audit

Monospool Bangladesh PLC considers that internal audit is one of the “four pillars” of corporate governance, the other pillars being the Board of Directors, Management and the External Auditors. Internal auditing of Monospool Bangladesh PLC assists the Company in accomplishing its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of the organization’s risk management, control and governance processes. It helps the Audit Committee of the Board of Directors to perform their responsibilities effectively. This includes reporting critical internal control problems, informing the committee on the material issues or findings, suggesting questions or topics for the Audit Committee’s meeting agenda and coordinating carefully with the committee to receive effective information. The scope of Internal Audit encompasses the examination and evaluation of the adequacy and effectiveness of the organization’s governance, risk management process, system of internal control structure and the quality of performance to achieve the organization’s stated goals and objectives. Major elements of the Company’s control environment are as follows:

- Regular Board Meeting with comprehensive agendas dealing with all major aspects of business.
- An established organogram and delegation of authorities with job descriptions for each division and section.
- Defined operating guidelines and procedures with authorization limits at appropriate levels.
- The Internal Audit Department directly reporting

to the Audit Committee of the Board in compliance with procedures and limits of authority.

- A comprehensive annual budgetary system with ultimate approval of the Board.
- A comprehensive financial reporting system including actual performance with budget.
- Review and analysis of fund position on daily basis.
- Accounting and operation manuals.

Compliances

To ensure the spirit of the corporate governance with accountability for inspiring confidence of investors, regulators, financiers and other stakeholders, Monospool Bangladesh PLC is committed to comply with all the requirements of corporate governance as required by the Bangladesh Securities and Exchange Commission (BSEC). The certificate on compliance of conditions of corporate governance of the Company is attached herewith in this annual report.

Before concluding, I would like to convey my sincere gratitude and profound thanks to the honorable Chairman and the respected Directors of the Board for their judicious guidance, pragmatic vision, valuable input and patronage round the year regarding compliance issues and I look forward to receive the same in future. In this connection, I also like to thank the prudent Management Team for their commitment in expediting and implementing compliance and governance strategy of the Company.

With best regards,



Md. Emdadul Haque
Company Secretary



LEGAL



STEWARDSHIP OF CORPORATE GOVERNANCE CODE

Robust corporate governance sits at Monospool Bangladesh PLC in every decision and operation. Our commitment to the Governance Code exceeds mere compliance and embodies a promise to uphold full transparency, accountability, and ethical conduct. Earning and preserving trust from shareholders, employees, customers, and communities requires consistent integrity throughout.

A vigilant Board of Directors ensures that corporate values guide company direction. The Board revises and strengthens governance policies periodically, shapes the organizational structure to support accountability, supervises management performance, oversees internal controls, and manages risks. Clear roles, duties, and reporting frameworks give leadership the confidence and clarity needed to act in line with our ethical standards.

Open, honest communication with stakeholders receives high priority. Reports issued throughout the year include performance highlights, strategic

plans, and significant developments. Stakeholders always receive accurate and timely information regarding our initiatives and operations.

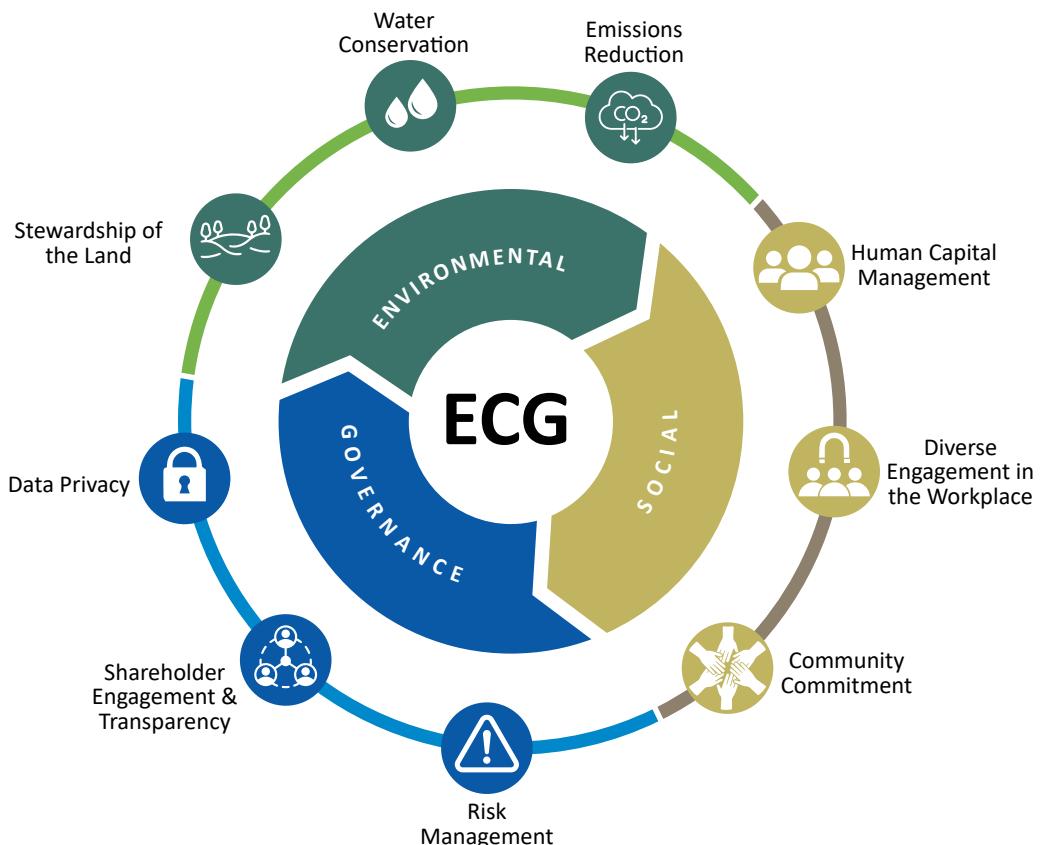
Risk identification and mitigation receive constant attention. Early detection of potential challenges, followed by swift action, supports resilience and protects long-term growth.

Environmental and social responsibilities integrate deeply into governance practices. Policies reflect commitment to sustainability and fair treatment of people and resources. Regulatory compliance represents the baseline; efforts often exceed expectations and align with global best practices.

Monospool Bangladesh PLC remains committed to creating a culture where ethical conduct, sustainable value, and positive social impact guide every action. Governance holds a central place in strategy. Operational excellence and lasting trust in our work sustain our purpose now and for generations ahead.



ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG)



Environmental, Social, and Governance (ESG) principles in Monospool Bangladesh PLC sketch the groundwork of our sustainable growth philosophy. Our pledge to ESG reflects a deep sense of responsibility toward the planet, the people, and the prosperity of our communities. Through innovative and sustainable paper solutions, we strive to generate positive impacts on society and the environment, ensuring that every product we create embodies our values of environmental stewardship, social inclusion, and ethical governance.

ECO-INITIATIVES AND ENVIRONMENTAL COMMITMENT

Our sustainability strategy is designed to minimize ecological impact while maximizing positive outcomes. Given Bangladesh's climate vulnerabilities, our focus on sustainability is both a moral and strategic imperative. We continuously work to reduce carbon

emissions, optimize resource utilization, and prevent environmental pollution. Our aim is to conduct operations that safeguard ecological balance and enhance community well-being.

By responsibly sourcing raw materials and minimizing waste, we actively explore innovative ways to make our production more sustainable. Paper, derived from renewable and recyclable resources, provides immense potential for environmentally conscious progress. As part of our mission, we continually refine our manufacturing processes to reduce environmental footprints and enhance the long-term sustainability of our products.

ALLIANCE WITH STAKEHOLDERS & LOCAL COMMUNITIES

Monospool Bangladesh PLC aligns closely with stakeholders, customers, and the Government of



Bangladesh in supporting the national vision for sustainable development. We view sustainability as a collective responsibility—one that extends beyond business goals to serve broader societal interests. By harmonizing our initiatives with national and global sustainability agendas, we contribute to the long-term welfare of our communities.

We also nurture partnerships with organizations and consumers who share our vision for a greener future. Our unwavering commitment to transparency, ethics, and accountability ensures that we remain a trusted partner to all who engage with us.

INCESSANT ENHANCEMENT AND FUTURE GOALS

Sustainability, for us, is not merely a destination but a continuous and dynamic voyage of constant evolution. It's an ongoing journey where we are perpetually learning, adapting, and striving for better. Our commitment is unwavering: we remain dedicated to enthusiastically embracing innovation, proactively adopting advanced technologies, and rigorously following global best practices in every facet of our operations. These concerted efforts are all aimed at significantly mitigating our environmental impact, ensuring we not only minimize harm but actively contribute to ecological well-being.

Monospool Bangladesh PLC stands absolutely resolute in driving sustainable growth, a growth that is meticulously guided by comprehensive ESG (Environmental, Social, and Governance) principles. These principles are the bedrock of our decision-making, ensuring that every step we take is responsible, ethical, and forward-thinking. With eco-friendly innovation firmly at our core, it is our profound aspiration not just to participate, but to lead Bangladesh's paper industry toward a greener, more resilient future. We envision ourselves as pioneers, setting new benchmarks for environmental responsibility within our sector.

Through these sustained efforts, we aim to inspire environmental consciousness across every level of our organization ensuring our operations meet today's needs while preserving the planet and enriching lives for generations to come.

COMMITMENT TO ENVIRONMENTAL RESPONSIBILITY

Monospool Bangladesh PLC takes a proactive approach to identifying and managing the environmental impacts of its activities. We conduct comprehensive

internal and third-party environmental audits to assess potential risks and implement corrective actions where necessary. These efforts ensure compliance with both national and international environmental standards.

Our production processes prioritize efficiency and conservation, particularly in water-intensive operations such as pulping, bleaching, and cooling. Advanced wastewater treatment and water recycling systems enable us to minimize usage and protect local water resources. These initiatives directly contribute to achieving key Sustainable Development Goals (SDGs), including clean water, affordable energy, sustainable cities, and responsible consumption.

SOCIAL RESPONSIBILITY AND COMMUNITY ENGAGEMENT

Our social commitment extends beyond business operations to improving the quality of life within our communities. Through active corporate social responsibility (CSR) initiatives, we strive to create measurable social value. We engage with employees, local communities, and stakeholders to assess social needs and identify opportunities for positive intervention.

Our programs align with SDGs related to health, gender equality, decent work, and inclusive partnerships. By offering jobs to both skilled and unskilled workers, we promote economic inclusion and stability. Employee welfare remains central to our operations, ensuring retention, productivity, and well-being.

GOVERNANCE AND ACCOUNTABILITY

Strong governance underpins our organizational integrity. At Monospool Bangladesh PLC, we uphold the highest standards of corporate governance by embedding ESG considerations in every layer of decision-making. Each of our operational units is guided by a designated Sustainability and Environmental Officer, ensuring that our environmental and ethical commitments are rigorously implemented.

Through these practices, Monospool Bangladesh PLC continues to exemplify responsible governance rooted in integrity, sustainability, and social consciousness. We remain dedicated to shaping a future where business success and societal well-being go hand in hand.



DIVIDEND DISBURSEMENT POLICY



In line with the regulatory directives, Monospool Bangladesh PLC has adopted a comprehensive Dividend Disbursement Policy to ensure transparent, fair, and consistent returns to our valued shareholders. The Board of Directors has structured this policy to safeguard shareholder interests while providing long-term capital appreciation through the strategic declaration and distribution of dividends.

Policy Objectives

This policy seeks to provide steady income to shareholders by distributing dividends on a regular basis. It balances the need for stable shareholder returns with the company's reinvestment strategy for sustainable growth. Additionally, this policy ensures all dividends like interim, final, or special are disbursed as per the resolutions passed by the Board and shareholder approval, in compliance with the applicable laws.

Regulatory Compliance

The Dividend and Disbursement Policy complies with:

- The Companies Act, 1994,
- Guidelines and directives from the Bangladesh Securities and Exchange Commission (BSEC),
- The Listing Regulations of the Dhaka and Chittagong Stock Exchanges,
- Finance Acts and Income Tax Act,
- The Company's Memorandum and Articles of Association.

Approval Process

The authority to recommend dividends rests with the Board of Directors, who assess the company's financial performance before recommending dividend distribution. Interim dividends are approved solely by the Board, while final and special dividends require shareholder approval in the Annual General Meeting. The company's management ensures compliance with regulatory guidelines for dividend disbursement.

Sources of Dividend

The Board determines the source of funds for each dividend type:

1. Profits for the Applicable Year: Based on the company's financial performance, dividends may be distributed from the profits generated during the year.
2. Retained Earnings and Reserves: Dividends may also be declared from retained earnings and reserves available for distribution, following applicable laws and guidelines.

Dividend Types and Modes of Distribution

1. Interim Cash Dividend: Based on quarterly or half-yearly performance, the Board may declare interim cash dividends.
2. Annual Cash Dividend: Final dividends are recommended by the Board, subject to shareholder approval, based on the audited financial statements for the year.
3. Stock Dividend: The Board may also recommend



stock dividends, subject to shareholder approval, providing additional equity to shareholders without cash outflow.

General Provisions for Dividend Declaration

1. In case of inadequate profits, dividends may be declared from free reserves to offset current losses as per audited financials, subject to regulatory compliance.
2. Dividend distribution shall not exceed the rate of the previous year unless justified by specific strategic reasons.
3. Dividends are payable in proportion to the paid-up capital on each share, with no distribution exceeding the amount recommended by the Board.

Dividend Disbursement Process

Dividends are disbursed in cash or stock as per the approved terms. Cash dividends are processed through electronic channels such as BEFTN or other approved digital methods. Stock dividends, when declared, are allocated to shareholders' accounts as per applicable regulations, ensuring swift and seamless distribution.

Through this Dividend and Disbursement Policy, Monospool Bangladesh PLC reinforces its commitment to fair shareholder returns, financial stability, and regulatory compliance, underpinning our objective of delivering consistent, sustainable value for our shareholders.

Record Date or Date of Books Closure

For dividend entitlements, Monospool Bangladesh PLC will announce the record date in compliance with stock exchange regulations and relevant regulatory guidelines. Once the Board of Directors recommends the dividend, the record date will be published as Price Sensitive Information and announced in national newspapers to ensure transparent communication with shareholders.

Dividend Fund Management

Upon declaring a dividend, the company may allocate a portion of its annual profit to its reserve fund, following relevant laws, financial reporting standards, and BSEC guidelines. Key aspects of our dividend fund management include:

- The company will manage and safeguard the dividend fund, covering all related expenses.
- Reconciliation of the dividend fund will be

performed annually or periodically as needed to ensure compliance, with a reasonable dividend payout ratio maintained.

Disclosures

- The Dividend Distribution Policy will be available on the company website and included in the Annual Report.
- Relevant material information, including dividend declarations, will be shared as Price Sensitive Information on the website, in national newspapers, and with stock exchanges to keep all stakeholders informed.

Policy Modification

- This policy may be revised or amended following updates from the Bangladesh Securities and Exchange Commission, the company's Audit Committee, or other regulatory authorities.
- The Board of Directors retains the authority to alter, modify, add, or remove any provisions of this policy as deemed necessary.

Disclaimer

This policy serves as a general outline of Monospool Bangladesh PLC's approach to dividends and should not be construed as a commitment for future distributions. It reflects the company's intentions without limiting the Board of Directors' discretion to adjust or depart from these guidelines when deemed appropriate. This policy has been designed to align with the directives of the Bangladesh Securities and Exchange Commission and uphold principles of sound corporate governance.



REPORT OF THE AUDIT COMMITTEE

For the year ended 30 June 2025

Under Condition No. 5(7) of the Corporate Governance Code as adopted on 03 June, 2018 by Bangladesh Securities and Exchange Commission (BSEC) Audit Committee in Monospool Bangladesh PLC is a sub-committee of the Board of Directors, assists the board in fulfilling its oversight responsibilities.

The Audit Committee assists the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business. The Audit Committee is responsible to the Board of Directors. The jurisdiction of the Audit Committee extends over the Company covering risk management with special emphasis on ensuring compliance with all applicable legislation and regulation.

01	Prof. Dr. Ataur Rahman	Chairman
02	Mr. Mostafa Jamal Mohiuddin	Member
03	Mr. Md. Mobarok Hossain	Member
04	Mr. Md. Emdadul Haque	Secretary

A total of 04 (four) meetings of the Audit Committee were held during the year. Company Secretary functioned as the Secretary to the Committee as per regulatory guidelines.

The detail responsibilities of Audit committee are well defined in the Terms of Reference (TOR). However, the major roles of the Audit Committee are mentioned below:

- (a) To review the quarterly and annual financial statements before submission to the Board for approval, adequacy of internal audit functions.
- (b) To oversee the financial reporting process, hiring and performance of external auditors;

The Audit Committee reports on its activities to the Board of Directors. Audit Committee also immediately reports to the Board of Directors on:

- (a) Conflicts of interests,
- (b) Suspected or presumed fraud or irregularity or material defect in the internal control system,
- (c) Suspected infringement of laws, including securities related laws, rules and regulations,
- (d) Any other matter which shall be disclosed to the Board of Directors.

In connection with financial reporting, the Audit Committee reviewed the Company's financial statements. The Audit Committee concluded that all reported financial results have been presented in accordance with applicable rules.

On behalf of the Committee,



Prof. Dr. Ataur Rahman

Chairman of the Committee



REPORT OF THE NOMINATION & REMUNERATION COMMITTEE

for the year ended on June 30, 2025

As per the requirement of the BSEC Corporate Governance Code, 2018 the Board of Directors of Monospool Bangladesh PLC has constituted a Nomination & Remuneration Committee (hereinafter referred to as the "NRC"). The NRC is a sub-committee of the Board.

Composition of the Committee

The NRC consists of three Directors including one Independent Director. Independent Director is the Chairman of the Committee. The committee acts as per the terms and conditions of the Corporate Governance Code, 2018 of BSEC. The Committee members are:

01	Prof. Dr. Shamsun Nahar	Chairman
02	Mr. Mostafa Jamal Mohiuddin	Member
03	Mr. Md. Mobarok Hossain	Member
04	Mr. Md. Emdadul Haque	Secretary

Company Secretary Mr. Md. Emdadul Haque acts as the Secretary of the Committee.

Major Role and Responsibilities of the Committee

- i. The Committee is an Independent sub-committee of the Board and responsible or accountable to the Board and to the shareholders of the Company.
- ii. The Committee discharges the responsibilities and acts as stipulated in the Terms of Reference (ToR) of the Nomination and Remuneration Committee adopted by the Board in line with the Corporate Governance Code, 2018.

The activities of the NRC during the year were as follows:

- i. During the year Committee held 01 (One) meetings. All the members including the Chairman of the Nomination & Remuneration Committee attended the meeting. The attendance record of the members is shown in the report.
- ii. The Committee has reviewed the management's proposals for the annual increment/promotion/ enhancement of salary and renewal of contract appointments of senior management of the Company.

On behalf of the Committee,



Prof. Dr. Shamsun Nahar

Chairman

Nomination & Remuneration Committee



BAPLC CERTIFICATE



Annexure-IV
[As per condition No. 1(5) (xxvi)]
DECLARATION BY CEO AND CFO

Annexure - A

November 14, 2025

The Board of Directors
Monospool Bangladesh PLC
Plot No.-314/A, Road No. 18,
Block- E, Bashundhara R/A, Dhaka-1229

Subject: Declaration on Financial Statements for the year ended on 30 June 2025.

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Monospool Bangladesh PLC for the year ended on 30 June, 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The Management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- i. We have reviewed the financial statements for the year ended on 30 June 2025 and that to the best of our knowledge and belief:
 - a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- ii. There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



Mostafa Jamal Mohiuddin
Managing Director



Khandakar Ashraf Uddin
Chief Financial Officer (CFO)



**Report to the Shareholders of
Monospool Bangladesh PLC.
on
Compliance with the Corporate Governance Code**

We have examined the compliance status to the Corporate Governance Code by **Monospool Bangladesh PLC.** (re-name of Bangladesh Monospool Paper Manufacturing Company Ltd.) for the year ended **30th June, 2025.** This Code relates to the Notification No. BSEC/CMRRC/2006-158/207/Admin/80 dated June 03, 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the Company is satisfactory.

Place: Dhaka
Date: October 16, 2025



Haruner Rashid & Associates
Chartered Secretaries


A.K.M. Haruner Rashid, LL.B, FCS
CEO & Consultant



Status of compliance with the Corporate Governance Code (CGC)

Monospool Bangladesh PLC

[As per condition No. 1(5) (xxvii)]

Status of compliance for the period ended **30th June 2025** of **Monospool Bangladesh PLC** with the conditions imposed by **BSEC** vide Notification No. **BSEC/CMRRCD/2006-158/207/Admin/80** dated **03 June 2018** and it's latest amendments issued under section 2CC of the Securities and Exchange Ordinance, 1969

(Report under Condition No. 9)

Condition No.	Title	Compliance Status (Put V in the appropriate column)		Remarks (if any)
		Copied	Not Copied	
1	Board of Directors			
1(1)	The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	V		The Board of Directors of Monospool Bangladesh PLC is comprised of 08 (eight) Directors .
1(2)	Independent Directors			
1(2)(a)	At least 2 (two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s); Provided that the Board shall appoint at least 1(one) female independent director in the Board of Directors of the company;	-		There are 02 (two) Independent Directors (including one female) out of total 08 (eight) Directors
1(2)(b)	Without contravention of any provision of any other laws, for the purpose of this clause, an "independent director" means a director –			
1(2)(b)(i)	Who either does not hold any share in the Company or holds less than one percent (1%) shares of the total paid-up shares of the Company;	V		The Independent Directors have submitted declarations about their Compliances.
1(2)(b)(ii)	Who is not a sponsor of the Company or is not connected with the Company's any sponsor or director or nominated director or shareholder of the Company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the Company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the Company. Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members ;	V		
1(2)(b)(iii)	Who has not been an executive of the Company in immediately preceding 2 (two) financial years;	V		
1(2)(b)(iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the Company or its subsidiary or associated Companies;	V		
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	V		
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of Stock Exchange or an intermediary of the capital market;	V		



1(2)(b)(vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned Company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	v		
1(2)(b)(viii)	Who is not independent director in more than 5 (five) listed companies;	v		
1(2)(b)(ix)	who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for nonpayment of any loan or advance or obligation to a bank or a financial institution, and	v		
1(2)(b)(x)	Who has not been convicted for a criminal offence involving moral turpitude;	v		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM): Provided that the Board shall appoint the independent director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company;	v		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	v		No such Case in the reporting year.
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only. Provided that a former independent director may be consider for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years].	v		
1(3)	Qualification of Independent Director :			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regularity requirements and corporate laws and can make meaningful contribution to the business.	v		
1(3)(b)	Independent Director shall have following qualifications :			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or	-		
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted Company having minimum paid-up-capital of Tk. 100.00 million or of a listed Company; or	-		
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5 th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law: Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or	-		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	v		



1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	-		
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	v		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	-		
1(4)	Duality of Chairpersons of the Board of Directors and Managing Director or Chief Executive Officer:			
1(4)(a)	The positions of the Chairpersons of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the Company shall be filled by different individuals;	v		
1(4)(b)	The Managing Director (MD) and / or Chief Executive Officer (CEO) of a listed Company shall not hold the same position in another listed Company;	v		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the Company;	v		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and / or Chief Executive Officer;	v		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	v		Only one Board meeting was held following the guideline
1(5)	The Directors' Report to Shareholders:			
1(5)(i)	An industry outlook and possible future developments in the industry;	v		
1(5)(ii)	The segment-wise or product-wise performance;	v		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	v		No such risk.
1(5)(iv)	A discussion on Cost of Goods Sold, Gross Profit Margin and Net Profit Margin, where applicable;	v		
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	v		No such event occurred.
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	v		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and / or any other instruments;	-		
1(5)(viii)	An explanation if the financial results deteriorate after the Company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc;	-		



1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	v		No such Case in the reporting year.
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	v		
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer Company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	v		
1(5)(xii)	A statement that proper books of account of the issuer Company have been maintained;	v		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	v		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	v		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	v		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	v		
1(5)(xvii)	A statement that there is no significant doubt upon the issuer Company's ability to continue as a going concern, if the issuer Company is not considered to be a going concern, the fact along with reasons thereof shall be disclosed;	v		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer Company shall be highlighted and the reasons thereof shall be explained;	-		
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	v		
1(5)(xx)	An explanation on the reasons if the issuer Company has not declared dividend (cash or stock) for the year;	-		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	-		
1(5)(xxii)	The total number of Board meeting held during the year and attendance by each director.	v		
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:			
1(5)(xxiii) (a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	v		
1(5)(xxiii) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	v		
1(5)(xxiii) (c)	Executives; and [Executives means top salaries person other than Directors, CEO, CS, CFO & HIAC]	v		

1(5)(xxiii) (d)	Shareholders holding ten percent (10%) or more voting interest in the Company (name-wise details);	v		
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:			
1(5)(xxiv) (a)	A brief resume of the director;	v		
1(5)(xxiv) (b)	Nature of his her expertise in specific functional areas ; and	v		
1(5)(xxiv) (c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board;	v		
1(5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the Company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	v		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	v		
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	v		
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	v		
1(5)(xxv)(e)	Briefly explain the financial and economic scenario of the Country and the globe;	v		
1(5)(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the Company; and	v		
1(5)(xxv)(g)	Future plan or projection or forecast for Company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	v		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A ; and	v		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C ;	v		



1(5)(xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	v		
1(6)	Meetings of the Board of Directors :			
	The Company shall conduct its Board Meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	v		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer:			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other Board members and Chief Executive Officer of the Company.	v		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the Company including, among others, prudent conduct and behavior; confidentiality; conflict of interest, compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	v		
2	Governance of Board of Directors of Subsidiary Company :			
2(a)	Provisions relating to the composition of the Board of the holding Company shall be made applicable to the composition of the Board of the subsidiary Company;	-		
2(b)	At least 1 (one) independent director on the Board of the holding Company shall be a director on the Board of the subsidiary Company ;	-		
2(c)	The minutes of the Board meeting of the subsidiary Company shall be placed for review at the following Board meeting of the holding Company ;	-		
2(d)	The minutes of the respective Board meeting of the holding Company shall state that they have reviewed the affairs of the subsidiary Company also;	-		
2(e)	The Audit Committee of the holding Company shall also review the financial statements, in particular the investments made by the subsidiary Company.	-		
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).			
3(1)	Appointment			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO), and a Head of Internal Audit and Compliance (HIAC);	v		
3(1)(b)	The position of the managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO), and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	v		



3(1)(c)	<p>The MD or CEO, CS, CFO and HIAC of a listed Company shall not hold any executive position in any other Company at the same time:</p> <p>Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission:</p> <p>Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately;</p>	v		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	v		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	-		No such Case in the reporting year.
3(2)	Requirement to attend Board of Directors' Meetings:			
3(2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters	v		
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer CFO :			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief;	v		
3(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	v		
3(3)(a)(ii)	These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws;	v		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the Company's Board or its members.	v		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	v		
4	Board of Directors' Committee:			
4(i)	For ensuring good governance in the Company, The Board shall have at least following sub-committees: Audit Committee; and	v		
4(ii)	Nomination and Remuneration Committee.	v		
5	Audit Committee:			
5(1)	Responsibility to the Board of Directors			
5(1)(a)	The Company shall have an Audit Committee as a sub-committee of the Board;	v		
5(1)(b)	The Audit committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a good monitoring system within the business;	v		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	v		



5(2)		Constitution of the Audit Committee (AC)		
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	v		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the Company excepting Chairpersons of the Board and shall include at least 1 (one) independent director;	v		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1(one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	v		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	-		
5(2)(e)	The Company Secretary shall act as the secretary of the Committee;	v		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	v		
5(3)		Chairperson of Audit Committee:		
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	v		
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	-		
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM); Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	v		
5(4)		Meeting of the Audit Committee:		
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year; Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the committee;	v		04 (four) Meetings were held during the reporting period.
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	v		
5(5)		Role of Audit Committee:		
	The Audit Committee shall:-			
5(5)(a)	Oversee the financial reporting process;	v		
5(5)(b)	Monitor choice of accounting policies and principles;	v		
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	v		



5(5)(d)	Oversee hiring and performance of external auditors;	✓		
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	Review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval.	✓		
5(5)(h)	Review the adequacy of internal audit function;	✓		
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5(5)(j)	Review statement of all related party transactions submitted by the management;	✓		
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by the statutory auditors;	-		
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5(5)(m)	<p>Oversee whether the proceeds raised through Internal Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission.</p> <p>Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital etc.), on a quarterly basis, as a part of their quarterly declaration of financial results;</p> <p>Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.</p>	-		
5(6)	Reporting of the Audit Committee:			
5(6) (a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:			
5(6)(a)(ii)(a)	Report on conflicts of interests;	-		
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	-		
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	-		
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately.	-		
5(6)(b)	Reporting to the Authorities:			
	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonable ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period 6 (six) months from the date of first reporting to the Board, whichever is earlier.	-		



5(7)	Reporting to the Shareholders and General Investors:			
	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer Company.	✓		
6	Nomination and Remuneration Committee (NRC):			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The Company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5) (b).	✓		
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓		
6(2)(b)	At least 02 (two) members of the Committee shall be non-executive directors;	✓		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	-		
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/ or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and / or member(s) of staff shall be required or valuable for the Committee;	-		
6(2)(g)	The Company Secretary shall act as the secretary of the Committee;	✓		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the Company.	✓		
6(3)	Chairperson of the NRC:			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	-		
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders; Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM;	✓		



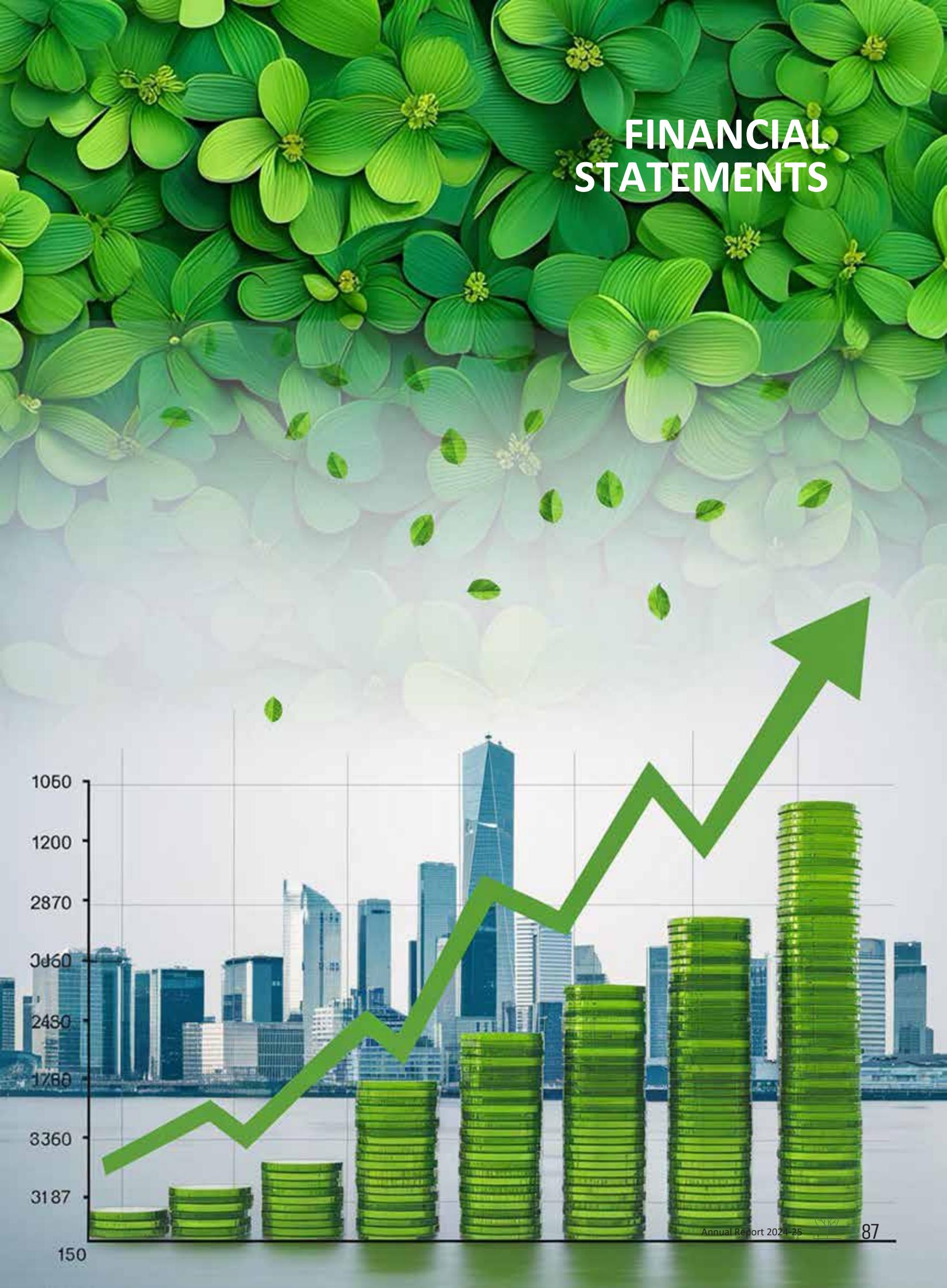
6(4) Meeting of the NRC:				
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓		01 (One) Meeting was held during the reporting period.
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	-		No such Case in the reporting year.
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2) (h);	✓		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC;	✓		
6(5) Role of the NRC:				
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders.	✓		
6(5)(b) NRC shall oversee, among others, the following matters and make report with recommendation to the Board:				
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	✓		
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the Company successfully;	✓		
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflection short and long-term performance objectives appropriate to the working of the Company and its goal;	✓		
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommended their appointment and removal to the Board;	✓		
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	✓		
6(5)(b)(v)	Identification the Company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		
6(5)(b)(vi)	Developing, recommending and reviewing annually the Company's human resource and training policies.	✓		
6(5)(c)	The Company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7 External or Statutory Auditors:				
7(1) The issuer Company shall not engage its external or statutory auditors to perform the following services of the Company, namely:				
7(1)(i)	Appraisal or valuation service or fairness opinions;	✓		
7(1)(ii)	Financial information systems design and implementation;	✓		



7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	Broker-dealer services;	-		
7(1)(v)	Actuarial services;	-		
7(1)(vi)	Internal audit services or special audit services;	✓		
7(1)(vii)	Any services that the Audit Committee determines;	✓		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7(1)(ix)	Any other service that creates conflicts of interest.	✓		
7(2)	No partner or employees of the external audit firms shall possess any share of the Company they audit at least during the tenure of their audit assignment of that Company; his or her family members also shall not hold any shares in the said Company; Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members ;	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8	Maintaining a website by the Company:			
8(1)	The Company shall have an official website linked with the website of the stock exchange.	✓		https://www.mpmc.com.bd/
8(2)	The Company shall keep the website functional from the date of listing.	✓		
8(3)	The Company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		
9	Reporting and Compliance of Corporation Governance:			
9(1)	The Company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	✓		The certificate is given in the Annual Report
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	✓		Appointed at AGM
9(3)	The directors of the Company shall state, in accordance with the Annexure-C attached, in the directors' report whether the Company has complied with these conditions or not.	✓		Given in the Annual Report



FINANCIAL STATEMENTS



INDEPENDENT AUDITORS' REPORT

To The Shareholders of **Monospool Bangladesh PLC**.
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Monospool Bangladesh PLC** ("the company"), which comprise the statement of financial position as at June 30, 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting Policy Information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at June 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended 30 June 2025. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.



Key Audit Matter	How our audit addresses the key audit matter
Revenue and Trade Receivables	
<p>During the year, the Company has recognized revenue BDT. 1,747,895,467 for the year ended 30 June 2025. The Company's revenue recognized from the sale of goods to local customers.</p> <p>The Company's revenue recognition processes are not complex and does not involve high level of judgement. However, this is a driver of company performance and has major impact on financial statement user's decision making. Finally, this account always has risk of management over-ride of internal controls.</p>	<p>Our audit procedures including:</p> <ul style="list-style-type: none"> • Obtaining an understanding of company's internal controls, systems and processes around revenue recognition and accounts receivable. • Review invoice, delivery report and other supporting documents such as payment support to ensure occurrence and completeness of revenue recognized. • Test Subsequent receipts for receivable balance to substantiate existence, collectability and completeness of accounts receivables recognized on the books. • Assessing the disclosure of revenue recognition and receivable provisioning policies.
<p>Details of Revenue recognition are included in Note 30.00 and Trade Receivables are included in Note 09.00 to the Financial Statements</p>	
Inventory	
<p>The Company's inventories balance BDT. 935,088,510 as at 30 June 2025. This represents 14% of Total Assets of the company. This is estimation performed by management in regard to obsolescence and determination of net realizable value (NRV). Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.</p>	<p>Our audit procedures including:</p> <ul style="list-style-type: none"> • Obtaining an understanding of company's internal controls, systems and processes around inventory management. • Perform procedures over inventory purchase to substantiate existence, completeness, and valuation of inventory. • Perform prices testing of inventory to determine inventory valuation and determine whether inventory is obsolete or not. • Revenue prices received by the company and the overall gross margin earned to determine whether the company is able to recover the net realizable value of inventory.
<p>Details of Inventory are included in Note 8.00 to the Financial Statements</p>	



Property, Plant and Equipment (PPE)	
The Company's Property, Plant and Equipment balance BDT. 1,073,038,604 as at June 30, 2024. This represents 16% of Total Assets of the company. This is estimation performed by management in regard to assets useful life. Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.	<p>Our audit procedures including:</p> <ul style="list-style-type: none"> • Obtaining an understanding of company's internal controls, systems and processes around PPE. • Performed discussion with management to understand their process of determining asset useful life. • We performed PPE addition procedures by obtaining supporting documents, invoice, and delivery information as well payments supporting. • We performed reasonability of depreciation expenses charged by management to ensure accuracy and occurrence. • We performed discussions with management's assumption around impairment were reasonable
Details of PPE are included in Note 4.00 to the Financial Statements	
Long-Term And Short-Term Loans	
The Company's long-term loans balance BDT. 3,234,245,738 and short-term loans balance BDT. 1,670,692,055 as at 30 June 2025 in the statement of financial position. The company borrowed fund from various Bank, Sponsor director loan & Others loan for the purpose of working capital as well.	<p>Our audit procedures including:</p> <ul style="list-style-type: none"> • Obtaining an understanding of assessing the design to ensure the proper use of loan. • We verified loan schedule bank statements to confirm the loan outstanding and found that the balance had been reported in the financial statements accurately. • We checked the financial expenses and classification of loan and repayment schedule on a test basis as well. • We checked the recording date of transactions and found the recording date is in line with the loan disbursement date.
Details of Long-Term Loan are included in Note 20.00.00 and Short-Term Loan are included in Note 23.00 & 24.00 to the Financial Statements	



Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report, Business Responsibility & Sustainability Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.



Mohammad Showket Akber, FCA
 Partner
G.KIBRIA & CO.
 Chartered Accountants
 ICAB Enrol. No.970
 Firm's FRC Enrollment No. CAF-001-030
 DVC: 2511040970AS329202

Place : Dhaka, Bangladesh
 Date : October 30, 2025
 Ref. : No. GKC/25-26/A/156



MONOSPOOL BANGLADESH PLC
Statement of Financial Position

As at June 30, 2025

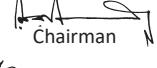
Particulars	Notes	Amount in BDT	
		June 30, 2025	June 30, 2024
ASSETS			
Non-Current Assets		3,952,383,254	3,818,250,702
Property, Plant and Equipment	4.00	1,064,747,237	1,073,038,604
Capital Work-in-Progress	5.00	2,858,763,177	2,708,055,702
Long Term Investment	6.00	28,872,841	31,272,841
Other Receivable	7.00	-	5,883,555
Current Assets		2,727,364,349	2,234,139,843
Inventories	8.00	935,088,510	857,418,281
Trade Receivable	9.00	582,065,028	546,536,595
Inter Company Account	10.00	-	9,740,000
Short Term Investment	11.00	10,430,372	10,289,527
Advances, Deposits and Prepayments	12.00	1,120,580,512	695,321,104
Advance Income Tax	13.00	18,713,095	58,284,822
Cash and Cash Equivalents	14.00	60,486,832	56,549,515
TOTAL ASSETS		6,679,747,603	6,052,390,546
EQUITY AND LIABILITIES			
Share Capital		1,536,572,664	1,449,059,053
Capital Reserve	15.00	341,051,016	341,051,016
Revaluation Reserve	16.00	356,660,920	356,660,920
Retained Earnings	17.00	267,727,407	268,677,021
	18.00	571,133,321	482,670,096
LIABILITIES		3,305,359,269	2,846,531,057
Non-Current Liabilities		1,837,815,670	1,756,800,436
Deferred Tax Liabilities	19.00	71,113,531	72,523,808
Long Term Loan	20.00	3,234,245,738	2,774,007,249
Current Liabilities		1,837,815,670	1,756,800,436
Trade Payable	21.00	5,599,434	5,123,882
Liabilities for Expenses	22.00	31,791,886	19,720,876
Short Term Loan	23.00	1,506,894,016	1,402,464,499
Long Term Bank Loan-Current Portion	24.00	163,798,039	163,711,235
Inter Company Loan Account	25.00	-	4,200,000
Un-paid Dividend	26.00	2,428,615	3,081,169
Worker's Profit Participation Fund	27.00	7,930,084	5,699,364
Provision for Income Tax	28.00	119,373,596	152,799,411
Total Liabilities		5,143,174,939	4,603,331,493
TOTAL EQUITY AND LIABILITIES		6,679,747,603	6,052,390,545
Basic Net Assets Value Per Share (NAVPS)	29.00	45.05	42.49


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman
Mohammad Showket Akber, FCA
 Partner
 G. Kibria & Co.
 Chartered Accountants
 ICAB Enrol. No.970
 Firm's FRC Enrollment No. CAF-001-030
 DVC: 2511040970AS329202

Place : Dhaka, Bangladesh
 Date : October 30, 2025
 Ref. : No. GKC/25-26/A/156



MONOSPOOL BANGLADESH PLC
Statement of Profit or Loss and other Comprehensive Income
For the year ended June 30, 2025

Particulars	Notes	Amount in BDT	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
Revenue	30.00	1,747,895,467	1,071,824,562
Cost of Goods Sold	31.00	(1,265,125,597)	(726,081,735)
Gross Profit		482,769,871	345,742,828
Operating Expenses		(58,872,394)	(56,703,547)
Administrative Expense	32.00	(32,555,413)	(30,727,920)
Selling and Distribution Expense	33.00	(26,316,981)	(25,975,627)
Operating Profit		423,897,477	289,039,281
Financial Expense	34.00	(259,092,174)	(170,079,680)
Profit before other income		164,805,303	118,959,601
Other Income	35.00	1,726,455	727,036
Profit/(Loss) Before Tax and WPPF		166,531,758	119,686,637
Provision for WPPF		(7,930,084)	(5,699,364)
Profit/(Loss) Before Tax		158,601,674	113,987,273
Income Tax Expenses		(30,329,522)	(12,218,892)
Current Tax (Expenses)/Income	36.00	(38,210,431)	(27,848,959)
Adjustment for Excess Provision	28.00	6,638,212	-
Deferred Tax (Expenses)/Income	19.01	2,525,055	15,630,067
Adjustment for Short Provision of Deffered Tax	19.00	(1,282,357)	-
Net Profit/(Loss) After Tax		128,272,153	101,768,381
Earning Per Share (EPS)	37.00	3.76	2.98



Company Secretary



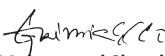
Chief Financial Officer



Director



Chairman


Mohammad Showket Akber, FCA
Partner
G. Kibria & Co.
Chartered Accountants
ICAB Enrol. No.970
Firm's FRC Enrollment No. CAF-001-030
DVC: 2511040970AS329202

Place : Dhaka, Bangladesh
Date : October 30, 2025
Ref. : No. GKC/25-26/A/156



MONOSPOOL BANGLADESH PLC
Statement of Changes in Equity

As at June 30, 2025

Particulars	Amount in BDT				
	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2024	341,051,016	356,660,920	268,677,021	482,670,096	1,449,059,053
Net Profit/(Loss) after Tax	-	-	-	128,272,153	128,272,153
Adjustment for Defferd Tax	-	-	-	-	-
Transferred From Deferred Tax provision to Revaluation Reserve	-	-	167,579	-	167,579
12 % Cash Dividend	-	-	(40,926,121)	(40,926,121)	
Transfer from Revaluation Reserve to Retained Earnings	-	-	(1,117,193)	1,117,193	-
Balance as at 30.06.2025	341,051,016	356,660,920	267,727,407	571,133,321	1,536,572,664

MONOSPOOL BANGLADESH PLC
Statement of Changes in Equity

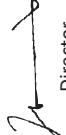
As at June 30, 2024

Particulars	Amount in BDT				
	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2023	93,888,256	-	186,948,700	208,958,291	489,795,247
10 % Bonus Share 2022-2023	9,388,820	-	-	(9,388,820)	-
15% Cash Dividend for the year 2022-23	-	-	-	(14,083,238)	(14,083,238)
Transfer from- Pearl Paper & Board Mills Ltd. Against (M&A)	237,773,940	356,660,920	72,728,919	194,349,187	861,512,966
Net Profit/(Loss) after Tax	-	-	-	101,768,380	101,768,380
Adjustment for Defferd Tax	-	-	9,905,754	-	9,905,754
Transferred From Deferred Tax provision to Revaluation Reserve	-	-	159,945	-	159,945
Transfer from Revaluation Reserve to Retained Earnings	-	-	(1,066,296)	1,066,296	-
Balance as at 30.06.2024	341,051,016	356,660,920	268,677,021	482,670,096	1,449,059,053


 Company Secretary

Chief Financial Officer

Place : Dhaka, Bangladesh
 Date : October 30, 2025
 Ref. : No. GKC/25-26/A/156


 Director

Managing Director


 Chairman



MONOSPOOL BANGLADESH PLC
Statement of Cash Flows

For the year ended June 30, 2025

Particulars	Notes	Amount in BDT	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
A. Cash Flow from Operating Activities:			
Cash Received from Customer and Others		1,719,977,045	1,012,970,793
Less: Paid to Suppliers and Others		(1,837,430,045)	(988,019,347)
Less: Income Tax Paid		(25,426,307)	(18,140,773)
Net Cash flows from Operating Activities (A)		(142,879,307)	6,810,673
B. Cash Flow from Investing Activities:			
Acquisition of Property, Plant and Equipment		(11,218,657)	(387,485)
Short Term Investment		(140,845)	2,814,060
Capital Work-in-Progress		(150,707,475)	(78,042,690)
Net Cash used in Investing Activities (B)		(162,066,977)	(75,616,115)
C. Cash Flow from Financing Activities:			
Long Term Loan Received/(Paid)		133,907,474	162,828,481
Short Term Loan Received/(Paid)		124,802	(98,910,633)
Sponsor Directors Loan		-	(33,820,315)
Received/(Payments) of others debt		216,430,000	48,210,641
Dividend Paid		(41,578,675)	(14,629,460)
Net Cash flows from/(Used by) Financing Activities (C)		308,883,601	63,678,715
Net Increase/(Decrease) in Cash and Bank Balance			
Cash and Bank Balance at the opening of the year		3,937,317	(5,126,728)
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		56,549,515	37,258,458
Cash and Bank Balance at the end of the year		-	24,417,784
Net Operating Cash Flows per share(NOCFPS)		38.00	(4.19)
			0.20



Company Secretary



Chief Financial Officer



Director



Chairman

Place : Dhaka, Bangladesh
 Date : October 30, 2025
 Ref. : No. GKC/25-26/A/156



MONOSPOOL BANGLADESH PLC

Notes to the Financial Statements

As at and for the year ended June 30, 2025

1.00 Significant Accounting Policies and other Material Information:

1.01 Legal form of the Enterprise:

Monospool Bangladesh PLC is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 23rd January, 1988. In 1989, the company issued its share for public subscription. The Shares of the Company are listed in the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd.

1.02 Registered Office of the Company:

The Registered Office is situated at BDG Corporate Building, Plot No. 314/A, Block-E, Road No. 18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Principal activities and nature of the business:

Monospool Bangladesh PLC is engaged in Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Basis of Financial Statements Preparation and Presentation:

2.01 Statement of Compliance:

The Financial Reporting Act, 2015 (FRA) was enacted in 2015. The Financial Reporting Council (FRC) under the FRA has been formed in 2017 but the Financial Reporting Standards (FRS) under this council are yet to be issued for public interest entities such as listed entities.

As the FRS is yet to be issued by FRC hence as per the provisions of the FRA (section-69), the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and the Companies Act, 1994. The title and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

Monospool Bangladesh PLC complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax and Supplementary Duty Act 2012
- d) The Value Added Tax and Supplementary Duty Rules 2016
- e) The Securities and Exchange Rules 1987
- f) The Customs Act 1969
- g) The Labour Act 2006 (as amended in 2013)

2.02 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on October 30, 2025.

2.03 Reporting period:

The financial statements cover one year from 01 July 2024 to 30 June 2025.

2.04 Preparation and Presentation of Financial Statements of the Company:

The Board of Directors of Monospool Bangladesh PLC is responsible for the preparation and presentation of financial statements of the Company.

2.05 Going Concern:

The company has adequate resources to continue in operation for foreseeable future. For this reason, the directors continued to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing businesses and operations.

2.06 Comparative and Reclassification:

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current year financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current year financial statements and to comply with relevant IFRSs.

2.07 Functional and Presentation Currency:

These financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional currency. All amounts have been rounded off to the nearest Taka, unless otherwise indicated.



2.08 Corporate Accounting Standards Practiced:

The financial statements has been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IFRSs are applied to the financial statements under audit period:

- IAS-1 Presentation of Financial Statements;
- IAS-2 Inventories;
- IAS-7 Statement of Cash Flows;
- IAS-8 Accounting Policies, Changes in Accounting Estimates & Errors;
- IAS-10 Events after the Reporting Period;
- IAS-12 Income Taxes;
- IAS-16 Property, Plant & Equipment;
- IAS-19 Employee Benefits;
- IAS-21 The Effects of Changes in Foreign Exchange Rates
- IAS-24 Related Party Disclosures;
- IAS-32 Financial instruments: Presentation;
- IAS-33 Earnings per Share;
- IAS-36 Impairment of Assets;
- IAS-37 Provisions, Contingent Liabilities and Contingent Assets;
- IAS-38 Intangible Assets;
- IAS-39 Financial Instruments: Recognition and Measurement;
- IFRS-5 Non-Current Assets Held for Sale and Discontinued Operations
- IFRS-7 Financial Instruments Disclosures;
- IFRS-8 Operating Segments;
- IFRS-9 Financial Instruments;
- IFRS-13 Fair Value Measurement
- IFRS-15 Revenue from Contracts with Customers;
- IFRS-16 Leases

2.09 Measurement Bases Used in Preparing the Financial Statements:

The financial statements have been prepared on "Historical Cost" convention basis, which is one of the most commonly adopted base provided in "the framework for the preparation and presentation of financial statements" issued by the International Accounting Standard Committee (IASC).

2.10 Components of the Financial Statements:

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at June 30, 2025.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2025.
- c) Statement of Changes in Equity for the year ended June 30, 2025.
- d) Statement of Cash Flows for the year ended June 30, 2025.
- e) Accounting Policy Notes to the financial statements for the year ended June 30, 2025.

2.11 Use of Estimates and Judgments:

The preparation of these financial statements is in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

- Note: 5 Property, Plant and Equipment
- Note: 9 Trade Receivables
- Note: 21 Trade Payables
- Note: 22 Liabilities for Expenses

3.00 Significant Accounting Policies:

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.



For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

3.01 Property, Plant and Equipment:

3.01.01 Recognition of Property, Plant & Equipment:

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

3.01.02 Revaluation of Property, Plant & Equipment:

The management of the company revalued its Property, Plant & Equipment by Malek Siddiqui Wali, Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on June 30, 2016.

3.01.03 Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit and loss account as incurred.

3.01.04 Impairment of Assets:

Impairment of assets (IAS-36), at each balance sheet date, the company assess whether there is any indication that the carrying amount of an asset exceeds its recoverable amount. An asset is carried at more than its recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described as impaired and an impairment loss is recognized as an expense in the profit and loss statement unless the asset is carried at revalued amount in accordance with International Accounting Standard (IAS) 16 - Property, Plant and Equipment, in which case any impairment loss of a revalued asset should be treated as a revaluation decrease under that Accounting Standard. No fact and circumstances indicate that company's assets including property, plant and equipment may be impaired. Hence, no evaluation of recoverability of assets was performed.

3.01.05 Depreciation:

Depreciation on fixed assets is charged on reducing balance method. Depreciation continues to be charged on each item of fixed assets until the written down value of such fixed assets is reduced to Taka one. Depreciation on addition to fixed assets is charged from the date of acquisition and no depreciation has been charged on fixed of the date of disposal. The residual value, if not insignificant, is reassessed annually.

Category	Rate of Depreciation
Building and Other Construction	2.50%
Plant and Machinery	7.00%
Furniture and Fixture	10.00%
Electrical Installation	10.00%
Link Road	20.00%
Office Equipment	10.00%
Motor Vehicle	20.00%

3.02 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost and net realizable value in compliance to the requirements of Para 21 and 25 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted Average Cost or net realizable value whichever is lower
Finished Goods	At cost or net realizable value whichever is lower



3.03 Financial Assets:

The company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date the company becomes a party to the contractual provisions of the instrument.

The company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include Short Term Investments; Trade & Other Receivables; Advances, Deposits; Cash and Bank balance etc.

3.03.01 Investment in FDR:

Investment in FDR includes fixed deposit in Banks. The fixed deposits are renewed upon maturity at the option of the company.

3.03.02 Trade and Other Receivables:

Trade and other receivables are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognized.

3.03.03 Advances, Deposits:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

3.03.04 Deposits:

Deposits are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to Statement of Profit or Loss and other Comprehensive Income.

3.03.05 Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand, deposits and other short/ fixed term deposits with banks and non-banking financial institutions which are held and available for use by the company without any restriction.

3.04 Financial Liabilities:

The company recognizes all financial liabilities on the trade date which is the date the company becomes a party to the contractual provisions of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities include loans and borrowings, trade & other payables and other current liabilities.

3.04.01 Trade Payables and Other Liabilities:

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

The entity recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

3.04.02 Loans and Borrowing:

Principal amounts of loans and borrowings are stated at their outstanding amount. Borrowings repayable after twelve months from the reporting date are classified as non-current liabilities whereas the portion payable within twelve months, unpaid interest and other charges are classified as current liabilities.

3.05 Statement of Cash Flows:

Statement of Cash Flows is prepared in accordance with IAS-7 "Statement of Cash Flows". The cash flows from the operating activities have been presented under Direct Method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 18(b) of IAS-7 which provides that "Enterprises are encouraged to report cash flows from the operating activities using the Direct Method".

3.06 Statement of Changes in Equity:

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.07 Provisions:

The preparation of financial statements in conformity with International Accounting Standards IAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

3.08 Contingent liability:

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized in the statement of financial position of the Company. Moreover, contingencies arising from claims, litigations, assessments, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

3.09 Contingent Assets:

A provision is recognized in the Statement of Financial Position when the company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Contingent assets are not recognized.

3.10 Taxation:

Income tax comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income

3.10.01 Current Tax

Income Tax is calculated and provision is made in accordance with IAS-12 'Income taxes' and Income Tax Ordinance, 1984. Provision for income tax has been made at the rate of 22.50% on operational income.

3.10.02 Deferred Tax

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery / liability from or to the income tax authority.

3.11 Share Capital

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognized as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

3.12 Capital Management

For the purpose of the company's capital management, capital includes issued capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business.

To maintain or adjust capital structure, the Company may adjust the amount of dividend, return on capital, issue new share or obtain long term-debt. All major investment and financing decisions, as a part of its capital management, are evaluated and approved by its Board of Directors.

No changes were made in the objectives, policies or processes for managing capital during the year ended 30 June 2023.

3.13 Employee Benefit

Workers' Profit Participation & Welfare Fund

The Worker's profit participation & welfare fund has been established as per the requirement of Labor Act 2006 (As amended 2013).

3.14 Revenue Recognition

The Company has initially applied IFRS 15 Revenue from contracts with customers. The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, IFRS 15 establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods are considered as transferred when (or as) the customer obtains control of those goods. Revenue from contracts with customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

3.15 Finance Income and Expense**3.15.01 Finance Income**

Interest income from bank deposits are recognized on accrual basis following specific rate of interest in agreement with banks.

3.15.02 Finance Expenses

Finance expenses comprise interest expenses on loan, overdraft and bank charges. All borrowing costs are recognized in



the profit and loss account using effective interest method except to the extent that they are capitalized during constructions period of the plants in accordance with IAS-23 Borrowing cost.

3.16 Earnings per Share (EPS)

The Company calculates Earnings per Share (EPS) in accordance with IAS-33: "Earnings per Share", which has been shown on the face of Statement of Profit or Loss and other Comprehensive Income.

3.16.01 Basic Earnings

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

3.16.02 Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time-weighting factor. The time weighting factor is the numbers of days the specific shares are outstanding as a proportion of the total number of days in the year.

3.16.03 Basic earnings per share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding for the year.

3.16.04 Diluted earnings per share

No diluted earnings per share are required to be calculated per year as there was no scope for dilution during the year.

3.17 Events after the reporting period

In compliance with the requirements of IAS-10 Events after the reporting period, post financial statements events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the financial statements date that are not adjusting events are disclosed in the notes when material.

Following events occurred since the balance date:

The board of directors recommended 5% cash and 15% stock dividend for all shareholders in its 206th Board meeting held on October 30, 2025 for the year ended June 30, 2025. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.

3.18 Comparative Information

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

3.19 Related Party Transactions

The objective of IAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per IAS-24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 39.

3.20 General

- i) Figures appearing in these accounts have been rounded off to the nearest taka.
- ii) Prior year's figures have been rearranged wherever considered necessary to ensure comparability with the current year.
- iii) Bracket figures denote negative.

MONOSPOOL BANGLADESH PLC
Notes to the Financial Statements

As at June 30, 2025

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024
4.00	Property, Plant and Equipment: Tk. 1,064,747,237			
	Non Revalued Assets		775,494,208	782,668,382
	Revalued Assets		289,253,029	290,370,222
	Total		1,064,747,237	1,073,038,604
4.01	Non Revalued Assets			
	Opening Balance		1,321,801,111	361,745,071
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	959,668,555
	Add: Addition made during the Year		11,218,657	387,485
	Closing Balance (a)		1,333,019,768	1,321,801,111
	Accumulated Depreciation			
	Opening Balance		539,132,729	89,400,768
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	440,246,072
	Add: Charged during the Year		18,392,831	9,485,889
	Closing Balance (b)		557,525,560	539,132,729
	Written Down Value (a-b)		775,494,208	782,668,382
4.02	Revalued Assets			
	Opening Balance		311,520,506	234,013,993
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	77,506,513
	Add: Addition made during the Year		-	-
	Closing Balance (a)		311,520,506	311,520,506
	Accumulated Depreciation			
	Opening Balance		21,150,284	14,074,873
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	6,009,115
	Add: Charged during the Year		1,117,193	1,066,296
	Closing Balance (b)		22,267,477	21,150,284
	Written Down Value (a-b)		289,253,029	290,370,222
The details Schedule of Property, Plant and Equipment are shown in (Annexure- A) .				
5.00	Capital Work-in-Progress: Tk. 2,858,763,177			
	This is Made up as follows:			
	Plant & Machinery		1,357,849,610	1,281,409,741
	Building & Other Construction		1,500,913,567	1,426,645,961
	Total		2,858,763,177	2,708,055,702
6.00	Long Term Investment: Tk.28,872,841			
	This is Made up as follows:			
	BD.News & Entertainment:			
	Opening Balance		31,272,841	265,296,916
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	43,545,315
	Add: Payment made during the year			2,100,000
	Total Fund Available:		31,272,841	310,942,231
	Less: Received/Adjustment made during the year		2,400,000	279,669,390
	Closing Balance		28,872,841	31,272,841



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024
7.00	Other Receivable: TK. 0			
	This is made up as follows: L/C NO # 033009010600		-	5,883,555
			-	5,883,555
8.00	Inventories: Tk. 935,088,510			
	This is made up as follows: Raw Materials in Stock Finished Goods Total		618,674,510 316,414,000 935,088,510	562,581,798 294,836,483 857,418,281
9.00	Trade Receivable : Tk. 582,065,028			
	This is made up as follows: Receivable from parties Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		582,065,028 - 582,065,028	267,100,842 279,435,753 546,536,595
	Ageing of Trade Receivables: (Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994)			
	Due within 3 months Due over 3 months but within 6 months Due over 6 months Total		564,603,077 17,461,951 - 582,065,028	536,372,266 10,164,328 - 546,536,595
10.00	Inter Company Account: TK. 0			
	This is made up as follows: Opening Balance Add: Payment made during the year Total Fund Available: Less: Received/Adjustment during the year Closing Balance		9,740,000 1,000,000 10,740,000 10,740,000 10.01 - 10,740,000	85,290,549 4,700,000 89,990,549 80,250,549 - 9,740,000
10.01	Company-Wise Inter Company Account Details:			
	Kores Bangladesh Ltd. World of Textile Total		- - - 10.01 - 9,740,000	5,740,000 4,000,000 9,740,000
11.00	Short Term Investment: Tk. 10,430,372			
	This is made up as follows: Details of Investment in FDR: SIBL FDR A/C NO. 0025330050855 SIBL FDR A/C NO#07753130918 SIBL FDR A/C NO#07753130929 AB Bank FDR A/C# 3834942 Premier Bank FDR A/C 0068663/24600017310 Premier Bank FDR A/C 0068709/24600017531 Premier Bank FDR A/C 24300029158 IBBL FDR A/C 2050213050087909 Total Add: Accured Interest on FDR Total		718,766 - - 875,128 2,067,000 1,991,445 2,116,743 2,388,583 10,157,665 272,707 10,430,372	665,525 200,000 350,000 800,000 2,000,000 1,927,000 2,000,000 2,196,977 10,139,502 150,025 10,289,527

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024
12.00	Advances, Deposits and Prepayments: Tk. 1,120,580,512			
	This is made up as follows:			
Advances	12.01		987,317,004	589,440,418
Deposits	12.02		63,812,280	45,003,681
Advance against land purchases			55,250,000	55,250,000
Prepayments	12.03		14,201,228	5,627,005
Total			1,120,580,512	695,321,104

12.01 Advances: Tk.987,317,004

This is made up as follows:

Advance against Works	Note- 12.01.01	7,692,472	6,175,574
Advance against Salary and Wages	Note- 12.01.02	3,031,800	946,400
Advance against Purchases	Note- 12.01.03	976,592,732	582,318,444
Total		987,317,004	589,440,418

12.01.01 Advance against Works: Tk.7,692,472

This is made up as follows:

AAA Finance & Investment	-	650,000	
ICB Capital management Ltd	1,200,000	1,200,000	
Aman Ullah	-	59,800	
Habibur Rahman	-	84,489	
Rasel Engineeering Works	-	630,000	
M/S Aamma Enterprise	-	15,000	
Alif Tranport Agency	125,000	-	
Shagid Transport	79,000	-	
Md. Manik Hossain (Tailor)	-	7,100	
Asco PLC Corporation	1,994,200	-	
New Tech International	-	80,000	
Pioneer Rubber Industries	347,745	-	
Prime Gas Service	500,000	-	
Abdul Hai	-	217,533	
Momtazul Kabir	-	90,103	
Prime Clearing House	471,261	191,261	
Popular Enterprise	118,473	118,473	
Karnaphuli Insurance Co. Ltd.	63,137	63,137	
Takaful Islami Insurance Co Ltd.	2,969	2,969	
Tanveer Paper Mills	24,978	-	
Chitra Impex Ltd.	55,209	55,209	
Md. Azim	2,710,500	2,710,500	
Total	7,692,472	6,175,574	

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

12.01.02 Advance against Salary and Wages: Tk.3,031,800

This is made up as follows:

Alamgir Hossain	40,000	40,000
Ataur Rahman	891,600	-
Najmul Haque	76,200	47,400
Protul kumar Mazumder	31,000	67,000
Khalid Hasan	14,500	20,500
Md. Humayun Bhuiyan	198,000	246,000
Md. Rashidul Haque	50,000	50,000
Ratan Mia	40,000	40,000
Md.Zahirul Islam	28,500	34,500
Md. Rashed Talukder	50,000	-
Mohammed Anisur Rahman	1,000,000	-
Rajob Dewan	24,000	48,000
Sawpon kumar Dutta	130,000	30,000
Md. Ibrahim Mollah	10,000	10,000
Md. Abdul Hashem	100,000	100,000
Ashraf Ali	13,000	13,000
Zaker Hossain	50,000	-
Moshirul Rahman Ratan	85,000	-
Ashifur Rahman	100,000	100,000
Polash Kumar Kondu	100,000	100,000
Total	3,031,800	946,400

12.01.03 Advance against Purchases: Tk.976,592,732

This is made up as follows:

Local Raw Materials	935,676,654	474,938,718
Partex Paper Mills Limited-	29,552	29,552
Progressive Marketing Ltd	-	26,373,613
Bangladesh Press Holding	17,951,003	47,960,720
Mineral Paper Industries Ltd	18,502,864	19,702,864
BRB Cable Industries Ltd	54,031	138,164
L/C NO# 120225010077	4,013,628	-
L/C No# 120224010300	-	913,276
L/C No# 120224010301	-	323,283
L/C NO#120224010331	-	12,008
L/C NO#120224010180	-	532,029
Sodor Uddin & Sons	-	24,750
Bangkor Pulp & Paper Corporaion	-	5,400,000
Habibur Rahman	-	15,697
King Scales	365,000	365,000
Sichun Chengfa Paper machinery	-	5,280,772
Md. Rezaul Islam	-	307,998
Total	976,592,732	582,318,444



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024
12.02 Deposits: Tk.63,812,280				
This is made up as follows:				
Earnest Money			7,340,553	8,517,303
Enlistment money			110,000	110,000
Bank Guarantee			7,376,959	5,001,959
Performance Guarantee			2,111,947	326,792
Other Security Deposits			46,872,821	31,047,627
Total			63,812,280	45,003,681
12.03 Prepayments: Tk.14,201,228				
This is made up as follows:				
Prepaid Insurance			1,219,999	1,094,452
Vat Current Account			12,981,229	4,532,553
Total			14,201,228	5,627,005
13.00 Advance Income Tax: Tk.18,713,095				
This is made up as follows:				
Opening Balance			58,284,822	38,483,069
Add: Addition during the Year			25,426,307	18,140,773
Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A			-	1,660,980
Less: Adjustment During the year			(64,998,034)	-
Closing Balance			18,713,095	58,284,822
14.00 Cash and Cash Equivalents: Tk. 60,486,832				
This is made up as follows:				
Cash in Hand		Note- 14.01	38,576,296	45,150,442
Cash at Bank			21,910,536	11,399,073
Total			60,486,832	56,549,515



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

14.01 Cash-at-Bank: Tk. 21,910,536

This is made up as follows:

Details of Cash at Bank:

Sonali Bank Ltd., Local Office Br.33008364	49,531	50,220
A.B. Bank Ltd., Principal Br..208507430	5,157	6,994
Agrani Bank Ltd.-0200016427904(10180101)	6,078	7,021
Basic Bank Ltd., Bashundhara Br.4910-01-000389	-	22,113
SIBL, Principal Br-0021330009899	9,395,754	5,814,839
UCBL, Bashundhara Br.0099-1301-0000083	39,508	40,168
Islami Bank Bangladesh Limited-Kalampur Branch 00709	16,259	17,524
First Security Islami Bank #017711100000231	-	1,145
Meghna Bank Ltd. #11011100000730	27,323	28,243
SIBL, Bashundhara Br-0771360001186.	378,663	143,149
SIBL, Bashundhara Br-(Dividend Payment)0771360001873	2,477,382	2,783,199
Shimanto Bank Ltd. # 1002241000113	-	5,325
The Premier Bank Ltd.-0155131-0000061	1,086,117	-
National Bank (Babubazar)-1031006494763	3,005	
Dutch Bangla Bank(Bashundhara)-1471100268048	12,987	
Premier Bank (Bashundhara)-15511100000681	3,907	
The Premier Bank Ltd.-0155111-00000320	30,133	286,611
UCBL, Bas. Br.,A/C # 0099-111000001420	168	169
UCBL, Corp. Br. # 0951101000012556	-	1,809
Agrani Bank Ltd. # 0200015224909	-	5,928
Southeast Bank A/C # 048748	26,203	73,923
Islami Bank Bangladesh Ltd. A/C # 15209	22,012	65,795
Islami Bank Bangladesh Ltd. A/C # 05716	-	78,282
Islami Bank Bangladesh Ltd. A/C # 184312	5,296,336	4,069
Islami Bank Bangladesh(Head Office Complex)-298315	1,995,863	-
Sonali Bank, Local Office Br.,A/C # 59696	20,312	21,002
Social Islami Bank Ltd. # 0499	8,485	9,539
Social Islami Bank Ltd. # 1969	18,463	19,152
Mercantile Bank,NB Br.A/C # 0111-11859	-	5,914
Mercantile Bank Ltd.-27488348	-	1,175
National Bank Ltd. Mirpur Br. CD # 1069002658268	-	1,503
National Bank Ltd. Babu Bazar Br. CD # 1031005002394	-	12,425
Pubali Bank-130345	-	1,051
Sonali Bank, Dhamrai Bazar Br.A/C # 12176	17,500	17,500
Sonali Bank, Dhamrai Bazar Br., STD A/C # 418	4,961	4,864
NCC Bank, Bashundhara Br.,A/C # SND-96-0325000035	14,057	14,105
Social Islami Bank Ltd. A/C # 332	21,856	32,924
Social Islami Bank Ltd. A./C # 4131	2,660	3,725
Social Islami Bank Ltd. A./C # 7472	10,710	1,776,557
Social Islami Bank(Dhamrai SME) A/C #0611340033248	549	540
Premier Bank, Bashundhara-00313	552	1,242
Premier Bank, A/C NO#15513100000060	885,273	-
Premier Bank, Banani Br.,A/C # CD-0104-11100012541	32,772	39,329
Total	21,910,536	11,399,073



MONOSPOOL BANGLADESH PLC
Notes to the Financial Statements

As at June 30, 2025

Note No.	Particulars	Amount in BDT	
		June 30, 2025	June 30, 2024
15.00	Share Capital: Tk. 341,051,016		
	This is made up as follows:		
	Authorized Capital: Tk.500,000,000		
	5,00,00,000 Ordinary Shares @ Tk.10.00 each.	500,000,000	500,000,000
		<u>500,000,000</u>	<u>500,000,000</u>
	Issued, Called and Paid-up Capital: Tk. 341,051,016		
	34,105,101 Ordinary Shares @ Tk.10.00 each	341,051,016	341,051,016
		<u>341,051,016</u>	<u>341,051,016</u>

Paid-up Capital and are classified as follows:

Classification	No. of Share	Face Value (Tk)	Total Value (Tk)
Group-A: Sponsor and Director	14,497,088	10	144,970,880
Group-B: Financial Institutions	3,173,800	10	31,738,000
Group-C: General Public	16,434,213	10	164,342,130
Total:	34,105,101		341,051,010

Classification of Shareholders and their Share Holding Position are as follow:

Name of Shareholder	Position	No.of Shares Held	Percentage of Share held	Amount in BDT
Mr. Mustafa Kamal Mohiuddin	Chairman	2,057,600	6.03%	20,576,000
Mr. Mostafa Jamal Mohiuddin	Sponsor Shareholder	563,901	1.65%	5,639,010
Bangladesh Development Group Ltd. Represented by Md. Mobarok Hossain	Nominee Director	1,085,022	3.18%	10,850,220
Magura Group PLC Represented by (i) Mr. Mostafa Jamal Mohiuddin (ii) Advocate Md. Golam Kibria	Nominee Director & Managing Director Nominee Director	6,385,206	18.72%	63,852,060
Mr. MD. Rezaul Islam	Director	2,464,000	7.22%	24,640,000
Mr. MD. Anwar Hossain	Director	1,848,000	5.42%	18,480,000
Prof.Dr. Ataur Rahman Prof. Dr. Shamsun Nahar	Independent Director	-	0.00%	-
Mr. Ashfaqul Islam	Sponsor Shareholder	44,721	0.13%	447,210
Mr. M.U. Ahmed		1,863	0.01%	18,630
Mr. Mohiuddin Ahmed		6,968	0.02%	69,680
Mr. Md. Mobarok Hossain		1,870	0.01%	18,700
Abribhab Multi Media Ltd.	Shareholder	11,180	0.03%	111,800
Investment Consultants and Share Management Ltd.		17,440	0.05%	174,400
Magura Multiplex PLC		9,317	0.03%	93,170
Financial Institutions		3,173,800	9.31%	31,738,000
General Public		16,434,213	48.19%	164,342,130
Total		34,105,101	100%	341,051,010

Distribution of each Class of equity, setting out the number of holders and percentage, in the following categories:

Holding Range	No. of share holder	Total Holdings	Percentage
01-----3000	6115	2,820,984	8.27%
3001-----15000	433	2,575,799	7.55%
15001-----30000	36	729,453	2.14%
300001-----300000	19	1,322,661	3.88%
300001-----1500000	6	4,890,344	14.34%
1500001-----3000000	3	6,369,600	18.68%
3000001.....5000000	0	-	0.00%
5000001.....6500000	1	6,385,206	18.72%
65000001.....9100000	1	9,011,054	26.42%
	6614	34,105,101	100%



Note No.	Particulars	Amount in BDT	
		June 30, 2025	June 30, 2024

16.00 Capital Reserve: Tk.356,660,920

Created Capital Reserve for issues share to the existing shareholders of Pearl Paper & Board Mills Ltd. from Monospool Bangladesh PLC Considering share exchang ratio 0.4 : 1 against M&A.

This is made up as follows:

Paid up Capital of Pearl Paper & Board Mills Ltd.

594,434,860	594,434,860
(237,773,940)	(237,773,940)
356,660,920	356,660,920

Less: Issued share from Bangladesh Monospool Paper Manufacturing Company Ltd. Considering share exchang ratio 0.4 : 1 against M&A.

Capital Reserve

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

17.00 Revaluation Reserve: Tk.267,727,407

This is made up as follows:

Opening Balance

268,677,021	186,948,700
-	72,728,919
167,579	159,945
-	9,905,754
(1,117,193)	(1,066,296)
267,727,407	268,677,021

Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A

Deffered Tax provision on re-valuation surplus

Adjustment for Defferd Tax

Adjustment of Depreciation on Re-valued Assets.

Total

18.00 Retained Earnings: Tk. 571,133,321

This is made up as follows:

Opening Balance

482,670,096	208,958,291
-	194,349,187
128,272,153	101,768,380
(40,926,121)	(14,083,238)
-	(9,388,820)
1,117,193	1,066,296
571,133,321	482,670,096

Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A

Profit/(Loss) during the year

12 % Cash Dividend

10% Bonus Share

Adjustment of Depreciation on Re-valued Assets

Closing Balance

19.00 Deffered Tax Liabilities : Tk. 71,113,531

This is made up as follows:

Opening Balance

72,523,808	41,184,534
1,282,357	-
-	57,035,039
-	(9,905,754)
(2,525,055)	(15,630,067)
(167,579)	(159,945)
71,113,531	72,523,808

Add: Short Provision of Deffered Tax Expenses

Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A

Add/(Less): Previous year adjustment

Add/(Less): Deferred Tax Expenses/(Income) on cost

19.01

Add/(Less): Deferred Tax Expenses/(Income) on revaluation

Total

19.01 Deferred Tax/(Income) : Tk. -2,525,055

This is made up as follows:

Deferred tax expenses /(income) On PPE Except Surplus Value **19.01.01**

Deferred tax expenses /(income) On WPPF

(2,525,055)	(14,347,710)
-	(1,282,357)
(2,525,055)	(15,630,067)



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

19.01.01 Deferred tax expenses /(income) On PPE Except Surplus Value

This is made up as follows:

Carrying Amount as per Company Policy

269,063,380

276,237,554

Carrying Amount as per Tax Law

64,645,633

60,597,342

Taxable Temporary Difference

204,417,747

215,640,212

Applicable Tax Rate

22.5%

22.5%

Total Deferred Tax Liability

45,993,993

48,519,048

Less: Opening deferred tax

(48,519,048)

(62,866,758)

Deferred tax expenses /(income) during the year

(2,525,055)

(14,347,710)

The details Calculation of Deffered Tax are shown in (Annexure- B).

20.00 Long Term Loan: Tk.3,234,245,738

This is made up as follows:

Long Term Bank Loan

20.01

2,923,547,987

2,671,799,498

Sponsor Directors Loan Account

20.02

102,207,751

102,207,751

Long Term Other Loan

20.03

208,490,000

-

Total

3,234,245,738

2,774,007,249

20.01 Long Term Bank Loan: Tk.2,923,547,987

This is made up as follows:

Social Islami Bank PLC

20.01.01

118,622,259

116,255,453

Islami Bank Bangladesh PLC

20.01.02

620,312,188

578,863,904

Southeast Bank PLC

20.01.03

289,181,138

290,081,137

Phoneix finance and Investment Ltd.

20.01.04

1,153,254,084

998,091,511

Premier Leasing and Finance Ltd.

20.01.05

742,178,319

688,507,493

Total:

2,923,547,987

2,671,799,498

20.01.01 Social Islami Bank PLC: Tk.118,622,259

This is made up as follows:

HPSM # 0023600000754

14,424,898

15,646,003

BIAM Term# 0023020001547

16,116,310

16,798,978

BIAM Term # 0023020001571

3,093,383

3,200,000

BIAM Term # 0023020001211

22,051,531

23,521,523

BIAM Term # 0023020001233

7,475,651

8,000,000

BIAM Term # 0023020001255

18,721,734

19,911,858

BIAM Term # 0023020001277

6,075,167

6,464,910

Principal Outstanding

87,958,674

93,543,272

Add: Interest Outstatnding

30,663,585

22,712,181

Total

118,622,259

116,255,453

20.01.02 Islami Bank Bangladesh PLC : Tk.620,312,188

This is made up as follows:

IBBL Project Loan # 107714

72,361,012

67,278,194

IBBL Capital Machinery # 123914

275,858,327

257,447,319

IBBL Project Loan # 111305

327,288,850

305,455,646

IBBL Project Loan # 139012

17,165,011

15,960,939

Sub-Total:

692,673,200

646,142,098

Less: Current Portion of IBBL Project Loan # 107714

72,361,012

67,278,194

Total:

620,312,188

578,863,904

IBBL Project Loan # 107714

This is made up as follows:

Principal

51,037,928

51,037,928

Add: Interest Outstatnding

21,323,084

16,240,266

Total

72,361,012

67,278,194



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

20.01.03 Southeast Bank PLC

This is made up as follows:

Time Loan # 7706	110,816,039	111,226,039
Time Loan # 7707	178,365,098	178,855,098
Total	289,181,138	290,081,137

20.01.04 Phoneix finance and Investment Ltd. :Tk.1,153,254,084

This is made up as follows:

PFIL/SME/TL-64/2017	107,139,678	112,630,227
PFIL/SME/TL-57/17	321,821,488	305,750,326
PFIL/SME/TL-56/17	286,550,696	246,862,333
Principal Outstanding	715,511,862	665,242,886
Add: Interest Outstatnding	437,742,222	332,848,625
Total	1,153,254,084	998,091,511

20.01.05 Premier Leasing and Finance Ltd.

This is made up as follows:

TF-2357	421,197,105	390,019,407
TF-2595	320,981,214	298,488,086
Total	742,178,319	688,507,493

20.02 Sponsor Directors Loan Account

This is made up as follows:

Mr.Mustafa Kamal Mohiuddin	3,087,183	3,087,183
Magura Group Ltd	29,816,120	29,816,120
Bangladesh Developlent Group	69,304,448	69,304,448
Total	102,207,751	102,207,751

20.03 Long Term Other Loan

This is made up as follows:

Mr.Mostafa Azad Mohiuddin	86,395,000	-
Mrs. Dilara Mostafa	122,095,000	-
Total	208,490,000	-

21.00 Trade Payable Tk.5,599,434

This is made up as follows:

Arafat Traders	111,780	234,950
Bhai Bhai enterprise	-	207,219
M/S Aleya Enterprise	162,299	193,299
Newaj Traders	172,627	312,628
Sahanoor Printing & Packaging Ltd	749,275	452,515
Soulmate Packaging & Accessories Ltd.	299,928	365,360
Payables for Raw Materials	1,401,240	1,250,000
Payables for Mechanical & Electrical	590,945	659,824
Payables for Chemicals	282,092	189,235
Payables for Power, Fuel & Lubricants	269,002	245,362
Payables for Packing Materials	683,068	587,436
Payables for Carrying, Loading & Unloading	497,398	169,254
Payables for Overhead	379,780	256,800
Total	5,599,434	5,123,882



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

22.00 Liabilities for Expenses: Tk.31,791,886

This is made up as follows:

Wages, Salary and Allowance
Md.Alamgir (Catterring)
G Kibra & Co
Haruner Rashid & Associates
Gas Bill
Electricity Bill
Link 3 Technologies
Grameen Phone
Robi Axiata Ltd
Jharna Engineering Works
Pinnacle Power Ltd
Information Service Network Ltd.
Tetra Host Bangladesh
Total

9,724,924	8,598,733
-	26,620
230,000	230,000
35,000	35,000
8,000,156	3,841,187
13,609,355	6,678,415
105,325	28,300
21,001	19,388
13,577	13,085
-	202,435
43,048	40,713
2,500	-
7,000	7,000
31,791,886	19,720,876

23.00 Short Term Loan: Tk.1,506,894,016

This is made up as follows:

Details of Short Term Loan are as Follows:
Social Islami Bank PLC
Islami Bank Bangladesh PLC
Total

23.01	185,190,257	161,478,393
23.02	1,321,703,759	1,240,986,106
Total	1,506,894,016	1,402,464,499

23.01 Social Islami Bank PLC.: Tk.185,190,257

Details of Social Islami Bank Ltd. (SIBL) Short Term Loan are as Follows:

Bai Muazzal (Commercial)

This is made up as follows:

Principal
Add: Interest Outstatnding
Sub Total

119,999,290	119,999,290
45,261,716	23,710,352
165,261,006	143,709,642

Bai Muazzal (Trust Receipt)

This is made up as follows:

Principal
Add: Interest Outstatnding
Sub Total
Total

17,432,981	17,287,137
2,496,270	481,613
19,929,251	17,768,750
185,190,257	161,478,393

23.02 Islami Bank Bangladesh PLC.: Tk.1,321,703,759

Details of Islami Bank Ltd. (IBBL) Short Term Loan are as Follows:

PIF-MPI

Principal
Add: Interest Outstatnding
Sub-Total

276,642,600	276,663,642
254,243,941	224,908,643
530,886,541	501,572,285

Murabaha TR

Principal
Add: Interest Outstatnding
Sub-Total

343,593,550	343,593,550
263,641,842	224,523,813
607,235,392	568,117,363

PIF-MIB

Principal
Add: Interest Outstatnding
Sub-Total

112,457,097	112,457,097
71,124,729	58,839,361
183,581,826	171,296,458

Total

1,321,703,759	1,240,986,106
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Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

24.00 Long Term Bank Loan-Current Portion Tk.163,798,039

Details of Long Term Bank Loan-Current Portion are as Follows:

SIBL-HPSM # 002360000754	4,350,306	3,129,201
BIAM LOAN# 0023020001547	4,882,412	4,199,744
BIAM LOAN# 0023020001571	906,617	800,000
BIAM LOAN# 0023020001211	7,350,373	5,880,381
BIAM LOAN# 0023020001233	2,524,349	2,000,000
BIAM LOAN# 0023020001255	6,168,089	4,977,965
BIAM LOAN# 0023020001277	2,005,970	1,616,227
Islami Bank Bangladesh Ltd. #107714	72,361,012	67,278,194
Sub-Total	100,549,128	89,881,712
PFIL/SME/TL-64/17	15,686,767	10,196,218
PFIL/SME/TL-57/17	47,562,143	63,633,305
Sub-Total	63,248,910	73,829,523
Total	163,798,039	163,711,235

25.00 Inter Company Loan Account: TK.0

This is made up as follows:

Magura Group Ltd:

Opening Balance

Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A

Add: Received during this year

Total Fund Available:

Less: Payment/Adjustment during this year

Closing Balance

4,200,000	4,200,000
-	304,909,298
-	-
4,200,000	309,109,298
4,200,000	304,909,298
-	4,200,000

26.00 Un-paid Dividend: Tk. 2,428,615

This is made up as follows:

Opening Balance

Add: Declared during the Period

Total

Less: Paid during the Year

Closing Balance

3,081,169	3,627,392
40,926,121	14,083,237
44,007,290	17,710,629
(41,578,675)	(14,629,460)
2,428,615	3,081,169

26.01 Year-Wise Summary of Unclaimed Dividend

Final dividend for the Year 2019-20

Final dividend for the Year 2020-21

Final dividend for the Year 2021-22

Final dividend for the Year 2022-23

Final dividend for the Year 2023-24

Total :

446	11,138
3,577	915,449
802,828	865,742
1,177,605	1,288,842
444,159	-
2,428,615	3,081,170



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

27.00 Worker's Profit Participation Fund: Tk.7,930,084

This is made up as follows:

Opening Balance

Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A

Less: Payment made during the year

Available Balance

Add: Addition during the year

Closing Balance

5,699,364	5,066,785
-	3,466,780
5,699,364	8,533,565
(5,699,364)	(8,533,565)
-	-
7,930,084	5,699,364
7,930,084	5,699,364

28.00 Provision for Income Tax: Tk.119,373,596

This is made up as follows:

Opening Balance

Less: Excess Provision of Income Tax up to FY 2022-2023

Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A

Add: Addition during the year

Sub-Total

Less: Tax adjustment during the year

Closing Balance

152,799,411	40,677,699
(6,638,212)	-
-	84,272,753
38,210,431	27,848,959
184,371,630	152,799,411
(64,998,034)	-
119,373,596	152,799,411

29.00 Net Assets Value per share (NAV): Tk. 45.05

Shareholders Equity

No. of Share

Total

1,536,572,664	1,449,059,053
34,105,101	34,105,101
45.05	42.49



Note No.	Particulars	Notes	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
30.00	Revenue: Tk.1,747,895,467			
	This is made up as follows:			
	Computer Paper (W/P)		73,359,547	79,149,132
	Computer Paper (NCR)		39,537,688	22,232,820
	Cheque Books & Other Security Products		124,107,396	114,820,236
	Photocopy Paper/Recycled Paper/Waste Paper		447,387,609	457,121,350
	ATM and TP Roll		11,598,007	12,579,854
	Khata		70,827,102	61,874,382
	News Print/Cartridge/KPM/Roll/Offset Paper		981,078,118	324,046,788
	Total		1,747,895,467	1,071,824,562
31.00	Cost of Goods Sold: Tk1,265,125,597			
	This is made up as follows:			
	Materials Consumed	31.01	1,070,900,438	718,400,543
	Factory Overhead	31.02	215,802,676	130,436,267
	Cost of Manufactured		1,286,703,114	848,836,810
	Opening Work-in-Process		-	-
	Closing Work-in-Process		1,286,703,114	848,836,810
	Cost of Production		-	-
	Opening Finished Goods		1,286,703,114	848,836,810
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		294,836,483	65,087,063
	Closing Finished Goods			106,994,345
	Total		1,581,539,597	1,020,918,218
			316,414,000	294,836,483
			1,265,125,597	726,081,735
31.01	Raw Materials Consumed: Tk.1,070,900,438			
	This is made up as follows:			
	Opening Raw Materials		562,581,798	191,170,761
	Purchase during the year		1,126,993,150	607,664,720
	Add: Transfer from- Pearl Paper & Board Mills Ltd. against M&A		-	482,146,860
	Raw Materials Available		1,689,574,948	1,280,982,341
	Closing Raw Materials		618,674,510	562,581,798
	Raw Materials Consumed		1,070,900,438	718,400,543
31.02	Factory Overhead: Tk.215,802,676			
	This is made up as follows:			
	Wages, Salary and Allowance		44,608,372	56,880,715
	Entertainment		322,642	381,353
	Repair, Maintenance and Others		447,002	573,695
	Medical Expenses		99,719	13,753
	Stationery and Others		100,359	89,238
	Travelling and Conveyance		119,125	145,184
	Insurance Expenses		1,554,475	696,013
	Gas Bill		49,228,409	20,661,004
	Electricity Bill		102,492,572	41,763,378
	Depreciation on at Cost		15,633,907	8,063,006
	Depreciation on at Revaluation		949,614	906,352
	Registration & Renewal fees		38,150	66,427
	Cleaning and Sanitation		40,850	35,815
	Loading and Unloading Expenses		69,600	61,900
	Fuel and Lubricant & Gas		-	91,435
	Mobile bill		97,880	7,000
	Total		215,802,676	130,436,267



Note No.	Particulars	Notes	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

32.00 Administrative Expenses: Tk.32,555,413

This is made up as follows:

Salary and Allowance	20,297,984	25,199,948
Audit Fees	265,000	265,000
Board Meeting Fee	268,000	487,000
AGM/EGM Expenses	434,200	379,953
Car Running, Fuel & Maintenances	324,506	271,789
Cleaning and Sanitation	198,078	116,908
Donation (CRP)	-	700,000
Write Off L/C NO # 033009010600	5,883,555	-
Depreciation on at Cost	2,207,140	1,138,307
Depreciation on at Revaluation	134,063	127,956
Entertainment	376,906	372,719
Form, Fees and License	81,000	204,793
Insurance Expenses	330,201	51,692
Stationery and Others	60,736	52,015
Service Charge	228,000	209,350
Travelling and Conveyance	69,519	74,815
Telephone, Fax and Internet	457,127	381,970
Registration and Renewals	94,575	118,979
Books, News Paper and Periodicals	4,820	-
Mobile Bill	287,619	224,751
Enlistment Fees	490,656	291,326
Repair and Maintenance	61,728	58,650
Total	32,555,413	30,727,920

33.00 Selling and Distribution Expenses: Tk.26,316,981

This is made up as follows:

Salary and Allowance	24,715,265	23,698,830
Books, News Paper and Periodicals	18,447	31,156
Carriage Outward	160,621	193,500
Depreciation on at Cost	551,785	284,577
Depreciation on at Revaluation	33,516	31,989
Entertainment	122,328	140,293
Car Running & Repairing Expenses	281,028	387,802
Printing & Stationery Expenses	79,020	209,474
Travelling and Conveyance	161,214	222,181
Loading and Unloading Expenses	-	356,408
Postage and Stamp	2,880	11,190
Telephone Fax and Internet	-	58,451
GSM Test	50,025	29,325
Tender Schedule Expenses	140,852	320,451
Total	26,316,981	25,975,627



Note No.	Particulars	Notes	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

34.00 Financial Expense: Tk.259,092,174

This is made up as follows:

Bank Loan Interest On (SIBL)	42,662,466	32,511,046
Bank Loan Interest on (IBBL)	85,821,513	42,384,569
Interest Expenses of PFIL	129,293,597	93,626,784
Bank Charges and Others	1,314,598	1,557,281
Total	259,092,174	170,079,680

35.00 Other Income: Tk.1,726,455

This is made up as follows:

Wastage Sale	203,950	190,354
Interest on FDR	960,217	249,133
Interest on Bank	289,581	137,524
Accrued Interest on FDR	272,707	150,025
Total	1,726,455	727,036

36.00 Current Tax: Tk. 38,210,431

This is made up as follows:

Profit before Tax	158,601,674	113,987,273
Add: Accounting base depreciation	18,392,831	10,552,185
Less: Tax base depreciation	(7,170,366)	(6,465,670)
Add: Accounting base WPPF	-	5,699,364
Less: Tax base WPPF	-	-
Taxable Profit for Current Tax	169,824,139	123,773,152
Applicable Tax Rate	22.50%	22.50%
Provision for Income tax	38,210,431	27,848,959

Advance tax paid	25,426,307	18,140,773
22.5% on Profit before Tax	38,210,431	27,848,959
1% on gross receipt	17,478,955	6,430,947
Provision for Income tax (Whichever is higher)	38,210,431	27,848,959

37.00 Earning Per Share (Basic): Tk.3.76

This is made up as follows:

Net Profit after Tax	128,272,153	101,768,381
Number of Ordinary Shares	34,105,101	34,105,101
Total	3.76	2.98

38.00 Net Operating Cash Flows per share(NOCFPS):

This is made up as follows:

Net Cash flows from Operating Activities	(142,879,307)	6,810,673
No. of Share	34,105,101	34,105,101
Total	(4.19)	0.20



Note No.	Particulars	Notes	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
38.01 Reconciliation of net profit/(loss) after tax with cash flow from operating activities under indirect method:				
Net Profit/(Loss) After Tax			128,272,153	101,768,381
Adjustments to reconcile net income to net cash				
Depreciation			19,510,025	10,552,185
Finance Expenses			259,092,174	170,079,680
Provision for WPPF			7,930,084	5,692,220
Income Tax Expenses			38,210,431	27,815,203
Excess Provision of Income Tax up to FY 2022-2023			(6,638,212)	
Short Provision of Deffered Tax Expenses			1,282,356.90	
Deffered Tax Liability			(2,525,055)	(15,628,460)
Changes in operating assets and liabilities:				
Stock of Inventories			(77,670,229)	(12,019,251)
Trade Debtors			(35,528,433)	(59,430,780)
Advance, Deposit & Prepayments			(425,259,409)	(96,617,701)
Write off Other Receivable			5,883,555	-
Trade Creditors			475,552	(11,240,211)
Liability for Expenses			12,071,010	(23,415,855)
Income Tax Paid			(25,426,307)	(18,140,773)
WPPF Paid			(5,699,364)	(8,533,565)
Bank Interest & Charge Paid			(36,859,640)	(63,959,667)
Net Cash flows from Operating Activities			(142,879,307)	6,921,406

39.00 Related party disclosures

During the period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their value have been set out in accordance with the provisions of IAS-24: Related party disclosure.

Sl. No.	Name of the Related Parties	Nature of Transactions	June 30, 2025
1	Advances, Deposits and Prepayments	Advance against Salary	3,031,800
2	BD.News & Entertainment	Long Term Investment	28,872,841
3	Mr.Mustafa Kamal Mohiuddin		3,087,183
4	Magura Group Ltd	Sponsor Directors Loan Account	29,816,120
5	Bangladesh Developlent Group		69,304,448
6	Mr. Mostafa Azad Mohiuddin		86,395,000
7	Mrs.Dilara Mostafa	Other Loan	122,095,000



Note No.	Particulars	Notes	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

40.00 Allocation of Comprehensive Income (based on Section-82C and other Than 82C of Income Tax Ordinance 1984):

Particulars	Amount in Taka			1st July, 2023 to 30th June, 2024
	Under Section 82 (C)	Other than under Section 82 (C)	Total	
Revenue	268,837,523	1,479,057,944	1,747,895,467	1,071,824,562
Cost of Goods Sold	(154,305,175)	(1,110,820,422)	(1,265,125,597)	(726,081,735)
Gross Profit	114,532,348	368,237,522	482,769,871	345,742,828
Operating Expenses	(9,058,427)	(49,813,967)	(58,872,394)	(56,703,547)
Administrative Expense	(5,007,422)	(27,547,991)	(32,555,413)	(30,727,920)
Selling and Distribution Expense	(4,051,004)	(22,265,976)	(26,316,981)	(25,975,627)
Operating Profit	105,473,922	318,423,555	423,897,477	289,039,281
Financial Expense	(31,813,813)	(227,278,361)	(259,092,174)	(170,079,680)
Profit before other income	73,660,109	91,145,194	164,805,303	118,959,601
Other Income	-	1,726,455	1,726,455	727,036
Profit/(Loss) Before Tax and WPPF	73,660,109	92,871,649	166,531,758	119,686,637
Provision for WPPF	(3,507,624)	(4,422,459)	(7,930,084)	(5,699,364)
Profit/(Loss) Before Tax	70,152,485	88,449,190	158,601,674	113,987,273
Income Tax Expenses	(15,784,309)	(14,545,213)	(30,329,522)	(12,218,892)
Current Tax (Expenses)/Income	(15,784,309)	(22,426,122)	(38,210,431)	(27,848,959)
Adjustment for Excess Provision	-	6,638,212	6,638,212	
Deferred Tax (Expenses)/Income	-	2,525,055	2,525,055	-
Adjustment for Short Provision of Deferred Tax	-	(1,282,357)	(1,282,357)	15,630,067
Net Profit/(Loss) After Tax	54,368,176	73,903,977	128,272,153	101,768,381

40.01 Disclosure of Key Management Personnel Benefits in total and for each of the following categories

During the year, the amount of compensation paid to key management personnel including Board of Directors is as under (as pera 17 of IAS-24)

Sl. No.	Particulars	'June 30, 2025	June 30, 2024
01	Short term employee benefits:	10,433,266	9,957,307
02	Post-employment benefits;	93,715	89,440
03	Other long-term benefits	231,354	220,800
04	Termination benefits; and		
05	Share-based payment		
	Total (1+....+5)	10,758,336	10,267,547

41.00 Disclosure as per requirement of Schedule XI, Part II of The Company Act 1994

41.01 Employee Position of the Company as per requirement of schedule XI, part II, Para 3

For the year ended 30 June 2025		Officer & Staff		Worker & Employee	
Salary Range (Monthly)	Total Employee	Head Office	Factory	Head Office	Factory
Below 5,300	-	-	-		
Above 5,300	574	30	11	6	527



Note No.	Particulars	Notes	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

41.02 Production/Sales capacity (BDT)

Particulars	June 30, 2025	June 30, 2024
Normal Capacity	2,250,000,000	1,750,000,000
Production/Sales	1,747,895,467	1,071,824,562
Capacity Utilized (%)	77.68%	61.25%

42.00 Capital expenditure commitment

Details of capital expenditure commitment are shown in Annexure-"A"

43.00 Contingent Liabilities

The company has no Contingent liability as on 30 June 2025.

44.00 Events after the reporting period

The Board of Directors of the Company has recommended 5% cash and 15% Stock dividend for all shareholders in its 206th Board meeting held on October 30, 2025 for the year ended June 30, 2025. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.





Cost Value:

MONOSPOOL BANGLADESH PLC
Schedule of Property, Plant and Equipment
As at June 30, 2025

Annexure-A

Particulars	Cost (Amount in BDT)			Depreciation (Amount in BDT)			Written Down Value as at 30.06.2025
	Balance as at 01.07.2024	Addition / Adjustment	Balance as at 30.06.2025	Rate	Balance as at 01.07.2024	Charged during the Period	
Land and Land Development	506,430,828	-	506,430,828	0%	-	-	-
Building and Construction	146,472,348	-	146,472,348	2.5%	88,707,081	1,444,132	90,151,213
Plant and Machinery	538,716,901	11,218,657	549,935,558	7%	349,000,628	14,065,445	363,066,073
Electrical Installation	8,281,083	-	8,281,083	10%	5,475,932	280,565	5,755,997
Furniture and Fixture	3,167,727	-	3,167,727	10%	2,249,149	91,858	2,341,007
Link Road	912,987	-	912,987	20%	887,127	5,172	892,299
Office Equipment	16,012,761	-	16,012,761	10%	11,997,842	401,492	12,399,334
Motor Vehicle	4,202,919	-	4,202,919	20%	4,152,249	10,134	4,162,383
Factory Equipment	97,603,557	-	97,603,557	10%	76,663,221	2,094,034	78,757,255
Total :	1,321,801,111	11,218,657	1,333,019,768		539,132,729	18,392,831	557,525,560
Revaluation Value:	Revaluation (Amount in BDT)			Depreciation (Amount in BDT)			Amount in Taka
Particulars	Balance as at 01.07.2024	Addition / Adjustment	Balance as at 30.06.2025	Rate	Balance as at 01.07.2024	Charged during the Period	Balance as at 30.06.2025
Land and Land Development	246,113,349	-	246,113,349	-	-	-	-
Building and Construction	61,540,058	-	61,540,058	2.5%	17,520,601	1,100,486	18,621,087
Plant and Machinery	3,268,320	-	3,268,320	7%	3,033,830	16,414	3,050,244
Electrical Installation	465,819	-	465,819	10%	462,893	293	463,186
Furniture and Fixture	20,587	-	20,587	10%	20,587	-	20,587
Office Equipment	18,214	-	18,214	10%	18,214	-	18,214
Motor Vehicle	94,159	-	94,159	20%	94,159	-	94,159
Total :	311,520,506	-	311,520,506		21,150,284	1,117,193	22,267,477
Balance as on June 30, 2025	1,633,321,617	11,218,657	1,644,540,274		560,283,013	19,510,025	579,793,038
							1,064,747,236.69

Allocation of depreciation charged during the year

Particulars	% of allocation	Depreciation at Cost	Depreciation at Revaluation	Total
Factory Expenses	85.00%	15,633,907	949,614	16,583,521
Administrative Expenses	12.00%	2,207,140	134,063	2,341,203
Selling and Distribution Expenses	3.00%	551,785	33,516	585,301
Total :	100%	18,392,831	1,117,193	19,510,025

MONOSPOOL BANGLADESH PLC

Statement of Tax Depreciation

Calculation of Deferred Tax
As at 30 June 2025

Assessment Year 2024-2025
For the Year from 01-07-24 to 30-06-25

Annexure-B

Sl.No.	Assets	Opening Balance	Addition	Closing Balance at cost	% of Depreciation	Depreciation at cost	Depreciation on Revaluation	Total Depreciation	Closing Balance
1	Land & Land Development	506,430,828	-	506,430,828	-	-	-	-	506,430,828
2	Building & Construction	17,206,190	-	17,206,190	10%	1,720,619	-	1,720,619	15,485,571
3	Plant & Machinery	27,319,547	11,218,657	38,538,204	10%	3,853,820	-	3,853,820	34,684,384
4	Electrical Installation	1,317,098	-	1,317,098	10%	131,710	-	131,710	1,185,388
5	Furniture & Fixture	886,494	-	886,494	10%	88,649	-	88,649	797,844
6	Link Road	140,421	-	140,421	2%	2,808	-	2,808	137,613
7	Office Equipment	3,092,787	-	3,092,787	10%	309,279	-	309,279	2,783,509
8	Motor Vehicle	840,880	-	840,880	10%	84,088	-	84,088	756,792
9	Factory Equipment	9,793,925	-	9,793,925	10%	979,392	-	979,392	8,814,532
	Total:	567,028,170		578,246,827		7,170,366		7,170,366	571,076,461

Deferred Tax Liabilities as at 30 June 2025

	Carrying Amount	Tax Base	Taxable/ Deductible
Deferred Tax Liabilities as at June 30, 2025			
Property, Plant & Equipment except land at cost			
Tax on business income			
Closing deferred tax liability/(assets)-at cost	45,993,993		
(48,519,048)			
(2,525,055)			
Opening deferred tax liabilities/(assets)-at cost			
Deferred tax expenses /(income)-at cost			
Revaluation surplus on Land			
Tax Rate on capital gain			
Closing deferred tax liabilities/(assets)-at revaluation	19,689,068		
Opening deferred tax liabilities/(assets)-at revaluation			
Deferred tax expense/(income)-at revaluation			
Revaluation surplus on Building and Construction			
Applicable Tax Rate on capital gain			
Closing Deferred tax liabilities/(assets)-at revaluation Building and Construction	6,470,952		
(6,638,531)			
(167,579)			
Less: Opening Balance tax Liabilities/(Assets)-at Revaluation on Building and Construction			
Deferred tax Expenses/(Income)			







CORPORATE SOCIAL RESPONSIBILITY & OTHERS





CORPORATE SOCIAL RESPONSIBILITY

CSR is not only an afterthought but woven into how we grow. We are deeply committed to making positive, enduring contributions socially, environmentally, and economically—turning what might be challenges into real opportunities for change.

Environmental Stewardship

We embed sustainability in every part of our operation. From reducing waste and managing water usage responsibly, to lowering our carbon footprint, we take active steps to protect Bangladesh's natural resources. Eco-friendly production methods and energy-efficient technologies are more than ideals—they're standard practice for us.

Community Well-Being

We trust in shared success. By generating local employment, ensuring fair wages, and delivering training and skill-building programs, we aim to uplift communities and drive socio-economic progress across the country.

Governance & Ethical Transparency

Integrity and responsibility guide everything we do. We maintain strong ethical oversight, transparent reporting, and governance practices that align with stakeholder expectations. Our board plays an active role in shaping CSR efforts, ensuring they tie directly into our long-term aims and values.

We continue to refine our CSR strategies as new challenges and needs emerge. By embedding responsibility into the heart of our operations, we are working toward lasting impact one that resonates across Bangladesh and supports a more sustainable, equitable future for all.





FROM IDEAS TO IMPACT
OUR JOURNEY STAYS
GREEN



Notes



(Registered Office: Plot No.-314/A, Road No. 18,
Block- E, Bashundhara R/A, Dhaka-1229)

PROXY FORM

I/We..... of

.....
being Member of **Monospool Bangladesh PLC**, hereby appoint

Mr./Mrs. of as

my /our proxy to attend and vote for me/us and on my/our behalf in the 38th Annual General Meeting of the Company to be held on December 29, 2025 at 11:00 a.m. and/or at any adjournment thereof.

As witness I/We put my/our hand thisday of2025.

Signature of Proxy

(Signature of the Proxy)

Signature of the Shareholder

Affix
Revenue
Stamp

Revenue Stamp

Note: A Member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote on his/her behalf. The proxy form duly completed must be deposited at the registered office of the Company not later than 48 hours before the time fixed for the meeting.



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ATTENDANCE SLIP

I hereby record my attendance in the 38th Annual General Meeting being held on December 29, 2025 at 11:00 a.m. at Hybrid System.

Name of member/proxy

Mr./Mrs.

Folio/Bo No.

Signature:.....





Address: Plot No. 314/A, Road No. 18, Block-E, Bashundhara Residential Area, Dhaka-1236, Bangladesh.
Tel: +88-02-22036456, 22036457, Fax: +88-02-22036638, Email: monospool@monospool.com.bd, Website: www.monospool.com.bd



Address: Plot No. 314/A, Road No. 18, Block-E, Bashundhara Residential Area, Dhaka-1229, Bangladesh.
Tel: +88-02-55036456, 55036457, Fax: +88-02-55036698, Email: monospool@maguragroup.com.bd, Website: www.monospool.com.bd